

FOREST OIL CORP
Form 4
September 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEYTE DAVID H

(Last) (First) (Middle)
707 SEVENTEENTH STREET,, SUITE 3600
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOREST OIL CORP [FST]

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Executive V.P. & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/08/2006		M		700	A	\$ 18.84
Common Stock	09/08/2006		S		700	D	\$ 32.46
Common Stock	09/08/2006		M		3,300	A	\$ 18.84
Common Stock	09/08/2006		S		3,300	D	\$ 32.25
Common Stock	09/08/2006		M		100	A	\$ 18.84

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Common Stock	09/08/2006	S	100	D	\$ 32.38	46,297	D	
Common Stock	09/08/2006	M	1,100	A	\$ 18.84	47,397	D	
Common Stock	09/08/2006	S	1,100	D	\$ 32.27	46,297	D	
Common Stock	09/08/2006	M	500	A	\$ 18.84	46,797	D	
Common Stock	09/08/2006	S	500	D	\$ 32.2	46,297	D	
Common Stock	09/08/2006	M	500	A	\$ 18.84	46,797	D	
Common Stock	09/08/2006	S	500	D	\$ 32.28	46,297	D	
Common Stock						783	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006		M	2,200	09/08/2006 11/05/2006	Common Stock	2,200
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006		M	700	09/08/2006 11/05/2006	Common Stock	700
	\$ 18.84	09/08/2006		M	400	09/08/2006 11/05/2006		400

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	900	09/08/2006	11/05/2006		Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	400	09/08/2006	11/05/2006		Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	800	09/08/2006	11/05/2006		Common Stock	800
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	200	09/08/2006	11/05/2006		Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	100	09/08/2006	11/05/2006		Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	100	09/08/2006	11/05/2006		Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	500	09/08/2006	11/05/2006		Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,200	09/08/2006	11/05/2006		Common Stock	1,200
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,900	09/08/2006	11/05/2006		Common Stock	1,900
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	700	09/08/2006	11/05/2006		Common Stock	700
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	900	09/08/2006	11/05/2006		Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,300	09/08/2006	11/05/2006		Common Stock	1,300
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	2,010	09/08/2006	11/05/2006		Common Stock	2,010
Non-Qualified Stock Option	\$ 18.84	09/08/2006	M	1,600	09/08/2006	11/05/2006		Common Stock	1,600

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(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	400	09/08/2006	11/05/2006	Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	300	09/08/2006	11/05/2006	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	3,200	09/08/2006	11/05/2006	Common Stock	3,200	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	300	09/08/2006	11/05/2006	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	7,900	09/08/2006	11/05/2006	Common Stock	7,900	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	100	09/08/2006	11/05/2006	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	700	09/08/2006	11/05/2006	Common Stock	700	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	800	09/08/2006	11/05/2006	Common Stock	800	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	500	09/08/2006	11/05/2006	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,200	09/08/2006	11/05/2006	Common Stock	1,200	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,200	09/08/2006	11/05/2006	Common Stock	1,200	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	1,200	09/08/2006	11/05/2006	Common Stock	1,200	
Non-Qualified Stock Option (right to buy)	\$ 18.84	09/08/2006	M	100	09/08/2006	11/05/2006	Common Stock	100	

