

DEGOOD GERALD L
 Form 4
 April 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

to Section 16. Form 4 or 5 obligations
 may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	2.	6.
Name and Address of Reporting Person *	Issuer Name and Ticker or Trading Symbol	Relations Issuer (Check a
DEGOOD (Last)	BAIRNCO CORPORATION	BZ
(First)	3.	4. <input checked="" type="checkbox"/> Dir
(Middle)	IRS or Social Security of Reporting Person (Voluntary)	— 10% Ow — Offi
300 PRIMERA BLVD SUITE 432 (Street)	Number Statement for Month/Year	5.

LAKE MARY	FLORIDA	32746	301-38-9732	If Amendment, Date of Original (Month/Year)	Other (sp
<hr/>					
(City)	(State)	(Zip)			CHAIRM
					7. Indivi
					<u> X </u> Person
					— Reportin

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	2A.	3.	4.	5.
Title of Security (Instr. 3)	Trans-action Date (Month/ Day/ Year)	Deemed Execution Date, if any (Month/ Day/ Year)	Transac- Code (Instr. 8)	Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Amount Securitie Beneficia Owned following Reported Transacti (Instr. 3 &
			Code V	Amount (A) Price or (D)	

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

SEC 1474 (9-02)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (In str. 3)	2. Conver- sion or Exercise Price of Deriva- tive Security	3. Trans- action Date (Month/Day/ /Year)	3A. Deemed Execu- tion Date, if any (Month/Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Deriva- tive Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Security (Instr. 5)	9. Nu- ber of Deriv- ative Secu- rities Benefi- cially Owned For Rep- re- sentation (Instr. 5)
Purchase Option	\$5.10	4-24-03		A	333	04-24-04 04-24-14	C/S	333 \$5.10	
Purchase Option	\$5.10	4-24-03		A	333	04-24-05 04-24-15	C/S	333 \$5.10	

Code V (A) (D)

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Purchase	\$5.10	4-24-03	A	334	04-24-06	04-24-16	C/S	334	\$5.10
Option									
Total									

Explanation of Responses:

/s/ Gerald L. DeGood 4/25/2003

**

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

**Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:

File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

