#### Edgar Filing: AIR PRODUCTS & CHEMICALS INC /DE/ - Form 4

#### AIR PRODUCTS & CHEMICALS INC /DE/

Form 4

November 26, 2007

Check this box

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JONES JOHN P III Issuer Symbol AIR PRODUCTS & CHEMICALS (Check all applicable) INC /DE/ [APD] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner \_ Other (specify Officer (give title (Month/Day/Year) below) 7201 HAMILTON BOULEVARD 11/15/2007 (Street) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

ALLENTOWN, PA 18195

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Secur	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/15/2007		Code V G	Amount 1,226	(D)	Price \$ 0	149,845.89	D	
Common Stock	11/19/2007		G	378	D	\$0	149,467.89	D	
Common Stock	11/21/2007		G	32,085	D	\$ 0	117,382.89	D	
Common Stock	11/21/2007		M	41,600	A	\$ 28.78	158,982.89	D	
Common Stock	11/21/2007		S	14,000	D	\$ 93	144,982.89	D	

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Common Stock	11/21/2007	S	200	D	\$ 93.01	144,782.89	D	
Common Stock	11/21/2007	S	600	D	\$ 93.03	144,182.89	D	
Common Stock	11/21/2007	S	200	D	\$ 93.1	143,982.89	D	
Common Stock	11/21/2007	S	5,000	D	\$ 93.15	138,982.89	D	
Common Stock	11/21/2007	S	2,500	D	\$ 93.55	136,482.89	D	
Common Stock	11/21/2007	S	5,000	D	\$ 93.65	131,482.89	D	
Common Stock	11/21/2007	S	8,100	D	\$ 93.7	123,382.89	D	
Common Stock	11/21/2007	S	700	D	\$ 93.71	122,682.89	D	
Common Stock	11/21/2007	S	200	D	\$ 93.72	122,482.89	D	
Common Stock	11/21/2007	S	100	D	\$ 93.73	122,382.89	D	
Common Stock	11/21/2007	S	900	D	\$ 93.75	121,482.89	D	
Common Stock	11/21/2007	S	4,100	D	\$ 93.8	117,382.89	D	
Common Stock						6,572.15	I	By RSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		
				Code V	(A) (D)	Date Exercisable	Title

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						Expiration Date		Amount or Number of Share
2000 Rights (1)	(1)	11/21/2007	J	41,600	08/08/1988(2)	10/02/2009	Common Stock	41,600
2000 Stock Options	\$ 28.78	11/21/2007	M	41,600	08/08/1988(4)	10/02/2009	Common Stock	41,600

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>F-</b>	Director	10% Owner	Officer	Other			
JONES JOHN P III 7201 HAMILTON BOULEVARD ALLENTOWN, PA 18195	X						

# **Signatures**

By: Linda M. Svoboda as Attorney in Fact 11/26/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Rights were cancelled upon the exercise of the Options described herein.
- (2) Rights have exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP).
- (3) Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.
- (4) One-third became exercisable 10/01/00; one-third became exercisable 10/01/01; and one-third became exercisable 10/1/02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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