

ROGUS MARK S
Form 4
May 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROGUS MARK S

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice Pres. & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/06/2005 | | M | | 15,000 A \$ 3.8 | 80,781 | D |
| Common Stock | 05/06/2005 | | M | | 15,000 A \$ 4.06 | 95,781 | D |
| Common Stock | 05/06/2005 | | M | | 10,000 A \$ 4.15 | 105,781 | D |
| Common Stock | 05/06/2005 | | F | | 11,048 D \$ 14.426 | 94,733 | D |
| Common Stock | 05/06/2005 | | F | | 10,033 D \$ 14.426 | 84,700 | D |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|--------------------|---|---------------------------------|
| Common Stock | 05/09/2005 | S | 15,800 | D | \$ 15.1 | 68,900 | D | |
| Common Stock | 05/09/2005 | S | 3,000 | D | \$ 15.09 | 65,900 | D | |
| Common Stock | 05/09/2005 | S | 119 | D | \$ 15.25 | 65,781 | D | |
| Common Stock | | | | | | 390 ⁽¹⁾ | I | HELD BY WIFE |
| Common Stock | | | | | | 2,647.98 | I | TRUSTEE U/EMPLOYEE BENEFIT PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 3.8 | 05/06/2005 | | M | 15,000 | 01/03/2004 | 01/02/2013 | Common Stock | 15,000 |
| Stock Options (Right to buy) | \$ 4.06 | 05/06/2005 | | M | 15,000 | 12/04/2003 | 12/03/2012 | Common Stock | 15,000 |
| Stock Options (Right to buy) | \$ 4.15 | 05/06/2005 | | M | 10,000 | 02/03/2004 | 02/02/2013 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 14.43 | 05/06/2005 | | A | 4,221 | 05/06/2006 | 12/03/2012 | Common Stock | 4,221 |

buy)

Stock

Options
(Right to
buy)

\$ 14.43

05/06/2005

A

2,876

05/06/2006

02/02/2013

Common
Stock

2,87

Stock

Options
(Right to
buy)

\$ 14.43

05/06/2005

A

3,951

05/06/2006

01/02/2015

Common
Stock

3,95

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROGUS MARK S ONE RIVERFRONT PLAZA CORNING, NY 14831 | | | Senior Vice Pres. & Treasurer | |

Signatures

Denise A. Hauselt, Power of
Attorney

05/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of all securities held by wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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