

CASTLE A M & CO
Form 4/A
May 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOOKS STEPHEN V

(Last) (First) (Middle)
3400 N. WOLF RD
(Street)

FRANKLIN PARK, IL 60131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)
05/02/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

President, Castle Metals

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2008		S		17,799	D	\$ 30
							74,276 ⁽¹⁾
Common Stock	05/02/2008		S		400	D	\$ 30.005
							73,876
Common Stock	05/02/2008		S		2,300	D	\$ 30.01
							71,576
Common Stock	05/02/2008		S		200	D	\$ 30.015
							71,376
Common Stock	05/02/2008		S		100	D	\$ 30.017
							71,276

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Common Stock	05/02/2008	S	677	D	\$ 30.02	70,599	D	
Common Stock	05/02/2008	S	100	D	\$ 30.03	70,499	D	
Common Stock	05/02/2008	S	200	D	\$ 30.04	70,299	D	
Common Stock	05/02/2008	S	600	D	\$ 30.06	69,699	D	
Common Stock	05/02/2008	S	24	D	\$ 30.07	69,675	D	
Common Stock	05/02/2008	S	300	D	\$ 30.1	69,375	D	
Common Stock	05/02/2008	S	800	D	\$ 30.11	68,575	D	
Common Stock	05/02/2008	S	100	D	\$ 30.12	68,475	D	
Common Stock	05/02/2008	S	200	D	\$ 30.13	68,275	D	
Common Stock	05/02/2008	S	300	D	\$ 30.16	67,975	D	
Common Stock	05/02/2008	S	300	D	\$ 30.17	67,675	D	
Common Stock	05/02/2008	S	400	D	\$ 30.18	67,275	D	
Common Stock	05/02/2008	S	100	D	\$ 30.19	67,175	D	
Common Stock	05/02/2008	S	100	D	\$ 30.2	67,075	D	
Common Stock						2,363.2635 (2)	I	By 401K Plan
Common Stock						578.1436 (3)	I	By PAYSOP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Options (Right to Buy)	\$ 5.21					Date Exercisable: 10/23/2004 Expiration Date: 10/23/2013	Common Stock	44,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOOKS STEPHEN V 3400 N. WOLF RD FRANKLIN PARK, IL 60131			President, Castle Metals	

Signatures

Sherry L. Holland,
Attorney-In-Fact
Date: 05/21/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned adjusted to correct for math error on Form 4 filed 4/28/2006. The math error resulted in 40 more shares than were actually owned.
- (2) Information in this report is based upon a Plan statement dated 2/29/08 - exempt Rule 16b-3(c).
- (3) Information in this report is based upon a Plan statement dated 3/29/08 - exempt Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.