

CASTLE A M & CO
Form 4/A
June 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMPSON MICHAEL

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3400 NORTH WOLF ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

FRANKLIN PARK, IL 60131
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
05/30/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/01/2007	06/01/2007	J ⁽¹⁾	(A) or (D) Amount: 91,496 ⁽¹⁾ Price: \$ 0 ⁽¹⁾	94,715	D	
Common Stock					10,546 ⁽²⁾	I	Note 1
Common Stock					22,781 ⁽³⁾	I	Note 2
Common Stock					262,433 ⁽⁴⁾	I	Note 3
Common Stock					20,992 ⁽⁵⁾	I	Note 4
Common Stock					157,872 ^{(6) (7)}	I	Note 5

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.05					10/04/2003	10/04/2012	Common Stock	6,000
Stock Options (Right to buy)	\$ 8.52					06/01/2005	06/01/2014	Common Stock	7,500
Stock Options (Right to buy)	\$ 10					07/27/2001	07/27/2010	Common Stock	10,000
Stock Options (Right to buy)	\$ 10.35					06/03/2003	06/03/2012	Common Stock	5,000
Stock Options (Right to buy)	\$ 11					07/26/2002	07/26/2011	Common Stock	10,000
Stock Options	\$ 14.22					07/01/2006	07/01/2015	Common Stock	7,500

(Right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMPSON MICHAEL 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131		X		

Signatures

Jerry M. Aufox 06/01/2007

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (6) Note 5 - Beneficiary under Trust dated 12/19/80, Patrick J. Herbert, III, Trustee (stock acquired by Trust)
- (4) Note 3 - Beneficiary under Trust dated 07/26/1972 United States Trust Co., and Patrick J. Herbert, III, Trustee
- (1) The adjustment made to the Trust in Note 5 removing the reference to 91,496 shares from the Trust reporting should have added those shares as directly held.
- (7) Note 5 - Beneficiary under Trust dated 12/19/80, Patrick J. Herbert, III, Trustee (stock acquired by Trust)
- (5) Note 4 - Beneficiary under Trust dated 12/23/1976 Northern Trust Co., Trustee
- (3) Note 2 - Beneficiary under Trust dated 07/24/1968 United States Trust Co., Trustee
- (2) Note 1 - Beneficiary under Trust dated 12/07/1949 United States Trust Co., Trustee

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.