

BROCKSMITH JAMES G JR

Form 5

July 10, 2002

- 1. Name and Address of Reporting Person
Brocksmith, Jr., James G.
1100 N. Wood Dale Road
Wood Dale, IL 60191-
- 2. Issuer Name and Ticker or Trading Symbol
AAR CORP. (AIR)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Year
			Amount	A/D	Price	

Common Stock

0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D) (A) (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Title of Underlying Securities

Phantom Stock \$0

06/01/2001 J