

Broadcom Ltd
Form 3
April 01, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Krause Thomas H.
(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES
US INC.,Â 1320 RIDDER
PARK DRIVE

(Street)

SAN JOSE,Â CAAÂ 95131

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
03/24/2016

3. Issuer Name **and** Ticker or Trading Symbol
Broadcom Ltd [AVGO]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Acting CFO &Principal Fin Ofcr

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Ordinary Shares, no par value

34,500 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------|--------------------|-------------------------------------|----------------------------------|----------|--|---|
| Performance Based Restricted Stock Units | Â (2) | Â (3) | Ordinary Shares, no par value | 10,000 | \$ 0 | D | Â |
| Performance Based Restricted Stock Units | Â (4) | Â (5) | Ordinary Shares, no par value | 10,000 | \$ 0 | D | Â |
| Stock Option (Right to Buy) | Â (6) | 03/10/2021 | Ordinary Shares, no par value | 45,000 | \$ 62.02 | D | Â |
| Stock Option (Right to Buy) | Â (7) | 03/11/2020 | Ordinary Shares, no par value | 6,000 | \$ 35.45 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Krause Thomas H. C/O AVAGO TECHNOLOGIES US INC. 1320 RIDDER PARK DRIVE SAN JOSE, CA 95131 | Â | Â | Â Acting CFO & Principal Fin Ofcr | Â |

Signatures

/s/ Rebecca Boyden, Attorney-in-Fact for Thomas H. Krause

04/01/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents 34,500 Restricted Stock Units ("RSUs").

(2) Share price performance RSU (the "2016 Performance RSU") granted on March 15, 2016 pursuant to the Avago Technologies Limited 2009 Equity Incentive Award Plan (the "Avago Plan"). The 2016 Performance RSU vests over four years, with 25% vesting on each anniversary of the date of grant. However, no portion of the 2016 Performance RSU shall vest unless and until the average of the closing prices of the Issuer's ordinary shares (as reported on the stock exchange on which the shares are listed), over a twenty consecutive trading day period is equal to or greater than 120% of the fair market value of the Issuer's ordinary shares on the date of grant (the "Price Contingency").

(3) In the event that the Price Contingency is not met on or prior to the earlier of the fourth anniversary of the March 15, 2016, or the Reporting Person's termination of services with the Issuer, all 2016 Performance RSUs subject to the award which have not previously vested shall immediately be forfeited.

(4) Share price performance RSU (the "2015 Performance RSU") granted on March 15, 2015 pursuant to the Avago Plan. The 2015 Performance RSU vests over four years, with 25% vesting on each anniversary of the date of grant. However, no portion of the 2015 Performance RSU shall vest unless and until the Price Contingency is met.

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- In the event that the Price Contingency is not met on or prior to the earlier of the fourth anniversary of March 15, 2015, or the Reporting Person's termination of services with the Issuer, all 2015 Performance RSUs subject to the award which have not previously vested shall immediately be forfeited.
- (5)

- Share price performance option (the "2014 Option") granted on March 11, 2014 pursuant to the Avago Plan. The 2014 Option vests over four years, with 25% vesting on each anniversary of the date of grant, such that the 2014 Option will be fully vested on March 11, 2018, subject to the Reporting Person's continuing service on each vesting date. The exercisability requirements for the 2014 Option have been met.
- (6)

- Share price performance option (the "2013 Option") granted on March 12, 2013 pursuant to the Avago Plan. The 2013 Option vests over four years, with 25% vesting on each anniversary of the date of grant, such that the 2013 Option will be fully vested on March 12, 2017, subject to the Reporting Person's continuing service on each vesting date. The exercisability requirements for the 2013 Option have been met.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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