





Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On November 14, 2017, Time Inc. (“Time”) entered into a letter agreement with Greg Giangrande, Time’s EVP, Chief Human Resources and Communications Officer, that amended Mr. Giangrande’s employment agreement dated April 30, 2015 with Time (the “Employment Agreement”), effective November 14, 2017. The amendment provides for the extension of the term of employment under the Employment Agreement from April 30, 2018 to December 31, 2019. Except as described in this Item 5.02, all other terms of the Employment Agreement remain unchanged. The foregoing summary of the amendment is qualified in its entirety by the text of the amendment, a copy of which will be filed as an exhibit to Time’s Annual Report on Form 10-K for the year ended December 31, 2017.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TIME INC.

(Registrant)

By: /s/ Lauren Ezrol Klein

Lauren Ezrol Klein

Executive Vice President, General Counsel and Corporate Secretary

Date: November 17, 2017