

ARROW ELECTRONICS INC  
Form 4  
February 27, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LONG MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ARROW ELECTRONICS, INC., 70  
MAXESS ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/26/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chairman, President & CEO

(Street)  
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/26/2014		S	100	D \$ 56.295	304,714	D
Common Stock	02/26/2014		S	1,700	D \$ 56.3	303,014	D
Common Stock	02/26/2014		S	300	D \$ 56.305	302,714	D
Common Stock	02/26/2014		S	100	D \$ 56.308	302,614	D
Common Stock	02/26/2014		S	199	D \$ 56.32	302,415	D

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Common Stock	02/26/2014	S	101	D	\$ 56.33	302,314	D
Common Stock	02/26/2014	S	200	D	\$ 56.335	302,144	D
Common Stock	02/26/2014	S	792	D	\$ 56.35	301,322	D
Common Stock	02/26/2014	S	200	D	\$ 56.38	301,122	D
Common Stock	02/26/2014	S	100	D	\$ 56.39	301,022	D
Common Stock	02/26/2014	S	100	D	\$ 56.395	300,922	D
Common Stock	02/26/2014	S	400	D	\$ 56.41	300,522	D
Common Stock	02/26/2014	S	100	D	\$ 56.42	300,422	D
Common Stock	02/26/2014	S	487	D	\$ 56.43	299,935	D
Common Stock	02/26/2014	S	300	D	\$ 56.435	299,635	D
Common Stock	02/26/2014	S	200	D	\$ 56.44	299,435	D
Common Stock	02/26/2014	S	200	D	\$ 56.443	299,235	D
Common Stock	02/26/2014	S	200	D	\$ 56.45	299,035	D
Common Stock	02/26/2014	S	100	D	\$ 56.455	298,935	D
Common Stock	02/26/2014	S	100	D	\$ 56.459	298,835	D
Common Stock	02/26/2014	S	100	D	\$ 56.46	298,735	D
Common Stock <sup>(1)</sup>	02/26/2014	S	100	D	\$ 56.47	298,635	D

Common Stock						3,089,528	I
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Held in the Company's Employee Stock Ownership Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 28.34	02/26/2014		M	66,779	02/25/2011 02/25/2020	Common Stock	66,779	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LONG MICHAEL J ARROW ELECTRONICS, INC. 70 MAXESS ROAD MELVILLE, NY 11747			Chairman, President & CEO	

## Signatures

Giselle Torres,  
Attorney-in-fact  
Date: 02/27/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) List of transactions exceed the limit of 30 rows per Table 1. This is page 5 of 5 for Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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