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Beltzman Daniel Gordon Form 4 November 02, 2012 FORM 4

if no longer

subject to

Section 16.

Form 4 or

Form 5

1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Beltzman Daniel Gordon			 Issuer Name and Ticker or Trading Symbol REGIS CORP [RGS] Date of Earliest Transaction 				-8	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)		of Earliest 'Day/Year)				X Director	_X_ 10%	Owner	
1350 BRO	ADWAY, SUITH	E 2412	10/31/2012					Officer (give title below) Other (specify below)			
(Street) NEW YORK, NY 10018			Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)	T - 1	1. T NT	Detail	C		Person uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3.	4. Securitie orDisposed o (Instr. 3, 4	es Acq of (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) By Birch Run	
Common Stock	10/31/2012			Р	132,630	A	\$ 16.3682 (1)	880,210	Ι	Capital Partners, L.P. (2) (3) (4)	
Common Stock	10/31/2012			Р	510,000	А	\$ 16.3682 (1)	4,245,983	Ι	By Walnut BRC, L.P. (2) (3) (4)	
Common	10/31/2012			Р	698,051	А	\$	2,733,568	Ι	By Torch	

OMB APPROVAL

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January 31,

2005

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Stock					16.3682 (1)			BRC, L.P. (2) (3) (4)
Common Stock	11/01/2012	Р	26,779	A	\$ 16.6534 (5)	906,989	Ι	By Birch Run Capital Partners, L.P. (2) (3) (4)
Common Stock	11/01/2012	Р	15,000	A	\$ 16.6534 (5)	4,260,983	Ι	By Walnut BRC, L.P. (2) (3) (4)
Common Stock	11/01/2012	Р	140,942	A	\$ 16.6534 (5)	2,874,510	I	By Torch BRC, L.P. (2) (3) (4)
Common Stock	11/02/2012	Р	30,591	A	\$ 16.9721 (6)	937,580	I	By Birch Run Capital Partners, L.P. (2) (3) (4)
Common Stock	11/02/2012	Р	421,009	A	\$ 16.9721 (6)	3,295,519	I	By Torch BRC, L.P. (2) (3) (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

			Amount
Date Exerc Code V (A) (D)	Expiration sable Date	Title	or Number of Shares

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Beltzman Daniel Gordon 1350 BROADWAY SUITE 2412 NEW YORK, NY 10018	Х	х		
Signatures				

Daniel Beltzman, Co-Managing Member of Birch Run Capital, LLC

**Signature of Reporting Person

Date

11/02/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$16.01 to \$16.65, inclusive. The reporting person undertakes to provide to Regis Corporation, any security holder of Regis Corporation,

(1) or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1), (5) and (6) to this Form 4.

These securities are owned directly by Birch Run Capital Partners, L.P., Walnut BRC, L.P. and Torch BRC, L.P. (collectively, "the
(2) Funds"). As of the date of this filing: Birch Run Capital Partners, L.P. is the record owner of 937,580 shares; Walnut BRC, L.P. is the record owner of 4,260,983 shares; and Torch BRC, L.P. is the record owner of 3,295,519 shares.

Birch Run Capital GP, LLC serves as the General Partner to Birch Run Capital Partners, L.P. Walnut BRC GP, LLC serves as the General Partner to Walnut BRC, L.P. Torch BRC GP, LLC serves as the General Partner to Torch BRC, L.P. (collectively, "the General

(3) Partners"). Birch Run Capital, LLC ("Birch") serves as the registered investment adviser to the Funds. Daniel Beltzman and Gregory Smith are the co-Managing Members of Birch Run Capital, LLC and the General Partners. Daniel Beltzman, Gregory Smith, the Funds, Birch and the General Partners may be deemed to share voting and dispositive power over the reported securities.

Each of Daniel Beltzman, Gregory Smith, the Funds, Birch and the General Partners disclaim beneficial ownership of any interests of the reported securities in excess of such person's or entity's respective pecuniary interest in the securities. This report shall not be deemed an

- (4) reported securities in excess of such persons of entry's respective pecuniary interest in the securities. This report shall not be deemed an admission that Daniel Beltzman, Gregory Smith, the Funds, Birch or each of the General Partners is the beneficial owner of such interests for purposes of Section 16 or any other purpose.
- (5) The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$16.45 to \$16.70, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$16.50 to \$17.25, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.