

ELLIE MAE INC
Form 4
August 09, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lee Elisa

(Last) (First) (Middle)
C/O ELLIE MAE, INC., 4155
HOPYARD ROAD, SUITE 200
(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ELLIE MAE INC [ELLI]

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Exec VP, General Counsel & Sct

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/08/2013 ⁽¹⁾		M		30,000 A \$ 6.75	30,000	D
Common Stock	08/08/2013 ⁽¹⁾		S		30,000 D \$ 29.95	0	D
Common Stock	08/08/2013 ⁽¹⁾		M		3,062 A \$ 6.75	3,062	D
Common Stock	08/08/2013 ⁽¹⁾		S		3,062 D \$ 29.95	0	D
Common Stock	08/08/2013 ⁽¹⁾		M		3,646 A \$ 5.02	3,646	D

Edgar Filing: ELLIE MAE INC - Form 4

Common Stock	08/08/2013 ⁽¹⁾	S	3,646	D	\$ 29.95	0	D
Common Stock	08/08/2013 ⁽¹⁾	M	2,431	A	\$ 6.75	2,431	D
Common Stock	08/08/2013 ⁽¹⁾	S	2,431	D	\$ 29.95	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)			
Incentive Stock Option (right to buy)	\$ 6.75	08/08/2013 ⁽¹⁾		M		30,000	⁽²⁾ 02/03/2020	Common Stock	30,000
Non-Qualified Stock Option (right to buy)	\$ 5.02	08/08/2013 ⁽¹⁾		M		3,646	⁽⁴⁾ 08/17/2021	Common Stock	3,646
Non-Qualified Stock Option (right to buy)	\$ 6.75	08/08/2013 ⁽¹⁾		M		3,062	⁽²⁾ 02/03/2020	Common Stock	3,062
Non-Qualified Stock Option (right to buy)	\$ 6.75	08/08/2013 ⁽¹⁾		M		2,431	⁽⁵⁾ 02/03/2020	Common Stock	2,431

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee Elisa C/O ELLIE MAE, INC.			Exec VP, General Counsel & Sct	

4155 HOPYARD ROAD, SUITE 200
PLEASANTON, CA 94588

Signatures

/s/ Elisa Lee

08/09/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale of these stock options was completed pursuant to the Rule 10b5-1 trading plan adopted by Elisa Lee.
- (2) Option vests with respect to 25% of the shares subject thereto on November 16, 2010, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on November 16, 2013.
- (3) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.
- (4) Option vests with respect to 25% of the shares subject thereto on August 17, 2012, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on August 17, 2015.
- (5) Option vests with respect to 25% of the shares subject thereto on February 3, 2011, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on February 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.