

SMETTE DARRYL G

Form 4

November 21, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMETTE DARRYL G

2. Issuer Name **and** Ticker or Trading  
Symbol  
DEVON ENERGY CORP/DE  
[DVN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
333 W SHERIDAN AVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/20/2012

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP MARKETING MIDSTREAM & SUPP

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

OKLAHOMA CITY, OK 73102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/2012		M		37,400	A	\$ 38.45 60,507
Common Stock	11/20/2012		F		27,266	D	\$ 52.74 33,241
Common Stock	11/20/2012		F		4,225	D	\$ 52.74 29,016
Common Stock	11/20/2012		M		2,600	A	\$ 38.45 31,616
Common Stock	11/20/2012		M		84,162	A	\$ 23.045 115,778

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Common Stock	11/20/2012	F	36,774	D	\$ 52.74	79,004	D	
Common Stock	11/20/2012	F	19,760	D	\$ 52.74	59,244	D	
Common Stock	11/20/2012	M	4,338	A	\$ 23.045	63,582	D	
Common Stock						2,635	I	by Spouse/Trust
Common Stock						70,246	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 23.045	11/20/2012		M		4,338		12/02/2002	12/02/2012	Common Stock	4,338
Incentive Stock Option (right to buy)	\$ 38.45	11/20/2012		M		2,600		12/09/2004	12/08/2012	Common Stock	2,600
Non-Qualified Stock Option (right to buy)	\$ 23.045	11/20/2012		M		84,162		12/02/2002	12/02/2012	Common Stock	84,162
Non-Qualified Stock Option (right to buy)	\$ 38.45	11/20/2012		M		37,400		12/09/2004	12/08/2012	Common Stock	37,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMETTE DARRYL G 333 W SHERIDAN AVE OKLAHOMA CITY, OK 73102			EVP MARKETING MIDSTREAM & SUPP	

## Signatures

By: Carla D. Brockman For: Darryl G  
Smette 11/21/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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