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OFG BANC Form 4	CORP										
March 03, 2	017										
FORM	14		GEGUE				NGEO		OMB AF	PPROVAL	
UNITED STATES SECU				URITIES AND EXCHANGE CO ashington, D.C. 20549				OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject to Section 2 Form 4 of Form 5	ger o STATEM 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 193								January 31, 2005 Iverage rs per 0.5	
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the l	Public Ut		ling Con	npany	Act of	1935 or Section	1		
(Print or Type)	Responses)										
			2. Issuer Name and Ticker or Trading Symbol OFG BANCORP [OFG]					5. Relationship of Reporting Person(s) to Issuer			
(Lost)	(First) (M	(iddla)	F Earliest Transaction				(Check all applicable)				
				ay/Year)	ansaction			Director 10% Owner <u></u> Officer (give title Other (specify below) General Counsel & Secretary			
				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
DORADO,	PR 00646							Person	ore than One Re	porting	
(City)	(State) (Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed bnth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi n(A) or Di (Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature o Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common Stock	03/01/2017			Code V S	Amount 3,100	(D) D	Price \$ 13.52	34,855	D		
Common Stock	03/02/2017			S	5,000	D	\$ 13.5	29,855	D		
Common Stock	03/02/2017			S	902	D	\$ 13.43	28,953	D		
Common Stock	03/02/2017			S	700	D	\$ 13.41	28,253	D		
Common Stock	03/02/2017			S	298	D	\$ 13.4	27,955	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
SOUFFRONT CARLOS #27 DORADO BEACH EAST DORADO, PR 00646	,		General Counsel & Secretary						
Signatures									
/s/ Carlos 0. Souffront 0.	3/03/2017								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person