

FIRST TRUST SPECIALTY FINANCE & FINANCIAL OPPORTUNITIES FUND
Form N-PX
August 31, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File No. 811-22039

First Trust Specialty Finance and
Financial Opportunities Fund

Exact Name of Registrant as Specified in Declaration of Trust

120 East Liberty Drive, Suite 400, Wheaton, Illinois 60187

Address of Principal Executive Offices (Number, Street, City, State, Zip Code)

W. Scott Jardine
First Trust Portfolios L.P.
120 East Liberty Drive, Suite 400
Wheaton, Illinois 60187

Name and Address (Number, Street, City, State, Zip Code) of Agent for Service

(630) 765-8000

Registrant's Telephone Number, including Area Code

Date of fiscal year end: November 30

Date of reporting period: July 1, 2009 - June 30, 2010

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information

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collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, N.E., Washington D.C. 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. Section 3507.

Item 1. Proxy Voting Record

| COMPANY NAME | MEETING DATE | CUSIP |
|----------------------------------|--------------------------|--|
| GSC Investment Corp. | 8-Jul-09 | 362493-108 |
| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Elect Richard Hayden (Chairman) as director for a term ending 2012 |
| Echo Voted -- For | For | 2) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm. |
| COMPANY NAME | MEETING DATE | CUSIP |
| Apollo Investment Corporation | 5-Aug-09 | 03761U-106 |
| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Ashok Bakhru as director for a term ending 2012 |
| Echo Voted -- For | For | 1.2) Elect John Hannan (Chairman) as director for a term ending 2012 |
| Echo Voted -- For | For | 1.3) Elect James Zelter (CEO) as director for a term ending 2012 |
| Echo Voted -- For | For | 2) Ratify the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the fiscal year 2009. |
| Echo Voted -- For | For | 3) Authorize flexibility for the company to allow the board of directors to approve selling shares of its common stock (during the next 12 months) at prices below the company's then-current NAV per share. |
| Echo Voted -- For | For | 4) Authorize the company to sell or otherwise issue warrants or securities to subscribe for or convertible into shares of the company's common stock |
| COMPANY NAME | MEETING DATE | CUSIP |
| Gladstone Investment Corporation | 13-Aug-09 | 376546-107 |
| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Maurice Coulon as director for a term ending 2012 |
| Echo Voted -- For | For | 1.2) Elect Terry Lee Brubaker (Vice Chairman, COO & Secretary) as director for a term ending 2012 |

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| Echo Voted -- For | For | 1.3) Elect David Dullum (President) as director for a term ending 2012 |
| Echo Voted -- For | For | 2) Authorize the company to sell shares of its common stock common stock, through the one year anniversary of the 2009 Annual Meeting, at a price below the then-current net asset value (NAV) per share |
| Echo Voted -- For | For | 3) Ratify the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the fiscal year 2009. |

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| COMPANY NAME | MEETING DATE | CUSIP |
| PennantPark Investment Corporation | 25-Aug-09 | 708062-104 |

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| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Authorize flexibility for the company to allow the board of directors to approve selling shares of its common stock (during the next 12 months) at prices below the company's then-current NAV per share. |
| Echo Voted -- For | For | 2) Authorize the company to sell or otherwise issue warrants or securities to subscribe for or convertible into shares of the company's common stock |
| Echo Voted -- Against | For | 3) To transact such other business as may properly come before the meeting. |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Patriot Capital Funding, Inc. | 18-Nov-09 | 70335Y-104 |

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| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Adopt the Agreement and Plan of Merger, dated August 3, 2009, by & between Patriot & Prospect Capital Corporation, as such merger agreement may be amended from time to time. |
| Echo Voted -- For | For | 2) Approve the adjournment of the special meeting, if necessary or appropriate, to solicit additional proxies in the event there are not sufficient votes at the time of the special meeting to adopt the forgoing proposal. |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Financial Federal | 8-Dec-09 | 317492-106 |

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| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS [POSTPONED IN LIGHT OF AGREEMENT TO PROPOSED ACQUISITION FROM PEOPLE'S UNITED FINANCIAL] |
| Echo Voted -- For | For | 1.1) Elect Lawrence Fisher as director |
| Echo Voted -- For | For | 1.2) Elect Michael Palitz (ex-CFO) as director |
| Echo Voted -- For | For | 1.3) Elect Paul Sinsheimer (Chairman & CEO) as director |
| Echo Voted -- For | For | 1.4) Elect Leopold Swergold as director |
| Echo Voted -- For | For | 1.5) Elect H.E. Timanus, Jr. as director |
| Echo Voted -- For | For | 1.6) Elect Michael Zimmerman as director |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the |

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independent registered public accounting firm

| COMPANY NAME | MEETING DATE | CUSIP |
|------------------------------|--------------------------|---|
| Prospect Capital Corporation | 11-Dec-09 | 74348T-102 |
| VOTE | FOR / AGAINST MANAGEMENT | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Andrew Cooper as director for term ending 2012 |
| Echo Voted -- For | For | 1.2) Elect M. Grier Eliasek (President & COO) as director for term ending 2012 |
| Echo Voted -- For | For | 2) Authorize the Company, with approval of its Board of Directors, to sell shares of its common stock at a price or prices below the Company's then-current net asset value (NAV) per share in one or more offerings. |

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| COMPANY NAME | MEETING DATE | CUSIP |
|--------------------|--------------------------|---|
| Berkshire Hathaway | 20-Jan-10 | 084670-108 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS (ALL ECHO VOTED) |
| For | For | 1) Approve 50-for-1 stock split of Class B common stock while maintaining current economic & voting relationship the corporation's Class B common stock & Class A common stock. |
| For | For | 2) Approve an amendment to clarify that Class B common stock may be split in the proposed 50-for-1 split without splitting the Class A common stock. |
| For | For | 3) Approve an amendment to change the par value of each share of Class B common stock in connection with the proposed 50-for-1 split, to \$0.0033 from the current par value of \$0.1667 per share of Class B common stock. |
| For | For | 4) Approve an amendment to increase the number of shares of Class B common stock & the total number of shares of all classes of stock that the corporation is authorized to issue. |
| For | For | 5) Approve an amendment to remove the requirement to issue physical stock certificates for shares. |

| COMPANY NAME | MEETING DATE | CUSIP |
|------------------------------------|--------------------------|---|
| PennantPark Investment Corporation | 2-Feb-10 | 708062-104 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Elect Arthur Penn (Chairman & CEO) for a term as director until 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Authorize flexibility for the company to allow the board of directors to approve |

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selling shares of its common stock (during the next 12 months) at prices below the company's then-current NAV per share.

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| COMPANY NAME BlackRock Kelso | MEETING DATE 8-Feb-10 | CUSIP 092533-108 |
| VOTE Echo Voted -- For | MANAGEMENT FOR / AGAINST For | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS 1) Authorize flexibility for the company to allow the board of directors to approve selling shares of its common stock in one or more offerings at prices below the company's then-current NAV per share. |
| COMPANY NAME Financial Federal | MEETING DATE 16-Feb-10 | CUSIP 460277-106 |
| VOTE Echo Voted -- For Echo Voted -- For | MANAGEMENT FOR / AGAINST For For | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS 1) Approve the agreement & plan of merger, dated as of November 22, 2009 by & between People's United Financial, Inc. & Financial Federal Corporation 2) Adjourn the special meeting to a later date or dates, if necessary, to permit further solicitation of proxies in the event there are not sufficient votes at the time of the special meeting, or at any adjournment of that meeting, to approve the merger agreement. |
| COMPANY NAME Gladstone Capital | MEETING DATE 18-Feb-10 | CUSIP 376535-100 |
| VOTE Echo Voted -- For Echo Voted -- For Echo Voted -- For Echo Voted -- For Echo Voted -- For | MANAGEMENT FOR / AGAINST For For For For For | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS 1.1) Elect Paul Aldelgren for a term as director until 2013 1.2) Elect John Outland for a term as director until 2013 1.3) Elect David Gladstone (founder, Chairman & CEO) for a term as director until 2013 2) Authorize the company to issue & sell shares of its common stock at a price below the company's then-current NAV per share. 3) Ratify the selection of PricewaterhouseCoopers LLP as the independent registered public accounting firm. |
| COMPANY NAME Allied Capital | MEETING DATE 26-Mar-10 | CUSIP 01903Q-108 |
| VOTE Echo Voted -- For | MANAGEMENT FOR / AGAINST For | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS 1) Approve the merger of ARCC Odyssey Corp., a wholly-owned subsidiary of Ares Capital, with & into Allied Capital & to approve the agreement & plan of merger, as such agreement |

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| Echo Voted -- For | For | may be amended from time to time, dated as of October 26, 2009, among Allied Capital, Ares Capital & ARCC Odyssey. 2) Approve the adjournment of the special meeting, if necessary or appropriate, to solicit additional proxies in the event there are not sufficient votes at the time of the special meeting to approve the forgoing proposal. |
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| COMPANY NAME | MEETING DATE | CUSIP |
|-------------------|--------------------------|--|
| Ares Capital | 26-Mar-10 | 04010L-103 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT SPECIAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Approve the issuance of Ares common stock pursuant to the agreement & plan of merger (as amended from time to time), dated October 26, 2009, among Ares Capital & ARCC Odyssey (a wholly-owned subsidiary of Ares Capital) |
| Echo Voted -- For | For | 2) Approve the adjournment of the special meeting, if necessary or appropriate, to solicit additional proxies in the event there are not sufficient votes at the time of the special meeting to approve the forgoing proposal. |

| COMPANY NAME | MEETING DATE | CUSIP |
|----------------------------|--------------------------|---|
| Northwest Bancshares, Inc. | 21-Apr-10 | 667340-103 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Robert Ferrier as director for term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Richard McDowell as director for term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Joseph Long as director for term ending 2013 |
| Echo Voted -- For | For | 1.4) Elect John Meegan as director for term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |

| COMPANY NAME | MEETING DATE | CUSIP |
|-------------------|--------------------------|---|
| MVC Capital, Inc. | 27-Apr-10 | 553829-102 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Emilio Dominianni as director |
| Echo Voted -- For | For | 1.2) Elect Gerald Hellerman as director |
| Echo Voted -- For | For | 1.3) Elect Robert Knapp as director |
| Echo Voted -- For | For | 1.4) Elect Warren Holtsberg (insider) as director |
| Echo Voted -- For | For | 1.5) Elect William Taylor as director |
| Echo Voted -- For | For | 1.6) Elect Michael Tokarz (insider) as director |

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Echo Voted -- For For 2) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm.

COMPANY NAME Hatteras Financial MEETING DATE 5-May-10 CUSIP 41902R-103

VOTE MANAGEMENT FOR / AGAINST PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS
 Echo Voted -- For For 1.1) Elect Michael Hough (Chairman & CEO) as director
 Echo Voted -- For For 1.2) Elect Benjamin Hough (President & COO) as director
 Echo Voted -- For For 1.3) Elect David Berson as director
 Echo Voted -- For For 1.4) Elect Ira Kawaller as director
 Echo Voted -- For For 1.5) Elect Jeffrey Miller as director
 Echo Voted -- For For 1.6) Elect Thomas Wren as director
 Echo Voted -- For For 2) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm.
 Echo Voted -- For For 3) Approve 2010 Equity Incentive Plan

COMPANY NAME Hatteras Financial MEETING DATE 5-May-10 CUSIP 41902R-202

VOTE MANAGEMENT FOR / AGAINST PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS
 Echo Voted -- For For 1.1) Elect Michael Hough (Chairman & CEO) as director
 Echo Voted -- For For 1.2) Elect Benjamin Hough (President & COO) as director
 Echo Voted -- For For 1.3) Elect David Berson as director
 Echo Voted -- For For 1.4) Elect Ira Kawaller as director
 Echo Voted -- For For 1.5) Elect Jeffrey Miller as director
 Echo Voted -- For For 1.6) Elect Thomas Wren as director
 Echo Voted -- For For 2) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm.
 Echo Voted -- For For 3) Approve 2010 Equity Incentive Plan

COMPANY NAME People's United Financial MEETING DATE 6-May-10 CUSIP 712704-105

VOTE MANAGEMENT FOR / AGAINST PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS
 For For 1.1) Elect John Dwight as director for a term ending 2013
 For For 1.2) Elect Janet Hansen as director for a term ending 2013
 For For 1.3) Elect Mark Richards as director for a term ending 2013
 For For 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm.
 For Against 3) Amend the company's articles of incorporation &/or bylaws to provide that director nominees shall be elected by the affirmative vote of the majority of votes cast at an annual meeting of shareholders, with a plurality vote standand retained for contested

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director elections, that is, when the number of director nominees exceeds the number of board seats.

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| COMPANY NAME | MEETING DATE | CUSIP |
|-------------------------------|--------------------------|---|
| Cypress Shapridge Investments | 7-May-10 | 23281A-307 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Kevin Grant (Chairman & CEO) as director |
| Echo Voted -- For | For | 1.2) Elect Douglas Crocker II as director |
| Echo Voted -- For | For | 1.3) Elect Jeffrey Hughes (Vice-Chairman of Cypress) as director |
| Echo Voted -- For | For | 1.4) Elect Stephen Jonas as director |
| Echo Voted -- For | For | 1.5) Elect Raymond Redlingshafer Jr. as director |
| Echo Voted -- For | For | 1.6) Elect David Tyson as director |
| Echo Voted -- For | For | 1.7) Elect John Nathman as director |
| Echo Voted -- For | For | 2) Ratify the selection of Deloitte & Touche LLP as independent registered public accounting firm |

| COMPANY NAME | MEETING DATE | CUSIP |
|-----------------------|--------------------------|---|
| NGP Capital Resources | 12-May-10 | 62912R-107 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Kenneth Hersh (Chairman) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect James Latimer III as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of PwC (PricewaterhouseCoopers LLP) as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Adjourn the annual meeting, if necessary, to solicit additional proxies if #1 & #2 are not approved |

| COMPANY NAME | MEETING DATE | CUSIP |
|-------------------|--------------------------|---|
| W.R. Berkley | 18-May-10 | 084423-102 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect W. Robert Berkley, Jr. (President & COO) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Ronald Blaylock as director for a term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Mark Brockbank as director for a term ending 2013 |
| Echo Voted -- For | For | 1.4) Elect Mary Farrell as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |

| COMPANY NAME | MEETING DATE | CUSIP |
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| MFA Financial | 20-May-10 | 55272X-102 |
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Stewart Zimmerman (Chairman & CEO) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Joseph Brodsky as director for a term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Alan Gosule as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Amend & restate the company's Amended & Restated 2004 Equity Compensation Plan by replacing it with the 2010 Equity Compensation Plan to, among other things, increase the number of shares available for grant under the plan |
| Echo Voted -- For | For | 3) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm. |

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| COMPANY NAME | MEETING DATE | CUSIP |
| NorthStar Realty Finance Corp. | 21-May-10 | 66704R-100 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect C. Preston Butcher as director |
| Echo Voted -- For | For | 1.2) Elect Stephen Cummings as director |
| Echo Voted -- For | For | 1.3) Elect David Hamamoto (Chairman & CEO) as director |
| Echo Voted -- For | For | 1.4) Elect Judith Hannaway as director |
| Echo Voted -- For | For | 1.5) Elect Wesley Minami as director |
| Echo Voted -- For | For | 1.6) Elect Louis Paglia as director |
| Echo Voted -- For | For | 2) Ratify the selection of Grant Thornton LLP as independent registered public accounting firm |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Compass Diversified Holdings | 26-May-10 | 20451Q-104 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Harold Edwards as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Mark Lazarus as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of Grant Thornton LLP as independent registered public accounting firm |

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| COMPANY NAME | MEETING DATE | CUSIP |
| MCG Capital Corporation | 26-May-10 | 58047P-107 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| unvoted | For | 1.1) Elect Steven Tunney (CEO) as director for a term ending 2013 |
| unvoted | For | 1.2) Elect Kim Kelly as director for a term ending 2013 |
| unvoted | For | 2) Ratify the selection of Ernst & Young LLP as the independent registered public |

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| unvoted | For | accounting firm. |
| unvoted | For | 3) Authorize the company to sell up to 15% of its outstanding common stock at a price below its then current net asset value per share |
| unvoted | For | 4) Authorize the company to issue securities to subscribe to, convert to, or purchase shares in one of rmore offerings up to an aggregate of 10m shares |
| unvoted | For | 5) Amend the company's Second Amended & Restated 2006 Employee Restricted Stock Plan to increase the maximum aggregate number of shares available for issuance thereunder from 3.5m to 6.05m shares |
| unvoted | For | 6) Amend the company's Second Amended & Restated 2006 Non-Employee Director Restricted Stock Plan to increase the maximum aggregate number of shares available for issuance thereunder from 100,000 to 150,000 shares |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Annaly Capital Management, Inc. | 27-May-10 | 035710-409 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Kevin Brady as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect E. Wayne Nordberg as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Approve the 2010 Equity Incentive Plan |
| Echo Voted -- For | For | 3) Ratify the selection of Deloitte & Touche LLP as independent registered public accounting firm |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Fidelity National Financial | 27-May-10 | 31620R-105 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Daniel "Ron" Lane as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect William Lyon as director for a term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Richard Massey as director for a term ending 2013 |
| Echo Voted -- For | For | 1.4) Elect Cary Thompson as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Solar Capital Ltd. | 3-Jun-10 | 83413U-100 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect David Wachter as director for a |

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| Echo Voted -- For | For | term ending 2013 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |
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| COMPANY NAME | MEETING DATE | CUSIP |
| Ares Capital Corporation | 7-Jun-10 | 04010L-103 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Frank O'Bryan as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Antony Ressler (Officer) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Eric Siegel as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of KPMG LLP as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Authorize the company to sell or otherwise issue shares of common stock at a price below its then current net asset value per share subject to certain limitations (including that the number of shares issued do not exceed 25% of its then outstanding common stock |

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| COMPANY NAME | MEETING DATE | CUSIP |
| BlackRock Kelso Capital Corporation | 7-Jun-10 | 092533-108 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect James Maher (Chairman & CEO) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Maureen Usifer as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Amend the company's certificate of incorporation to increase the number of common shares authorized from 100m to 200m |
| Echo Voted -- For | For | 3) Ratify the selection of Deloitte & Touche LLP as independent registered public accounting firm |

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| COMPANY NAME | MEETING DATE | CUSIP |
| Hercules Technology Growth Capital, Inc. | 9-Jun-10 | 427096-508 |

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| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Elect Manuel A. Henriquez (Chairman & CEO) as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of Ernst & Young LLP as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Authorize the Company to sell or otherwise issue up to 20% of the Company's outstanding common stock at a price below the Company's then current net asset value per share |
| Echo Voted -- For | For | 4) Authorize the Company to offer and issue debt with warrants or debt convertible into shares of its common stock at an exercise or |

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conversion price that, at the time such warrants or convertible debt are issued, will not be less than the fair market value per share but may be below the Company's then current NAV

| | | |
|---------------------------------|--------------|------------|
| COMPANY NAME | MEETING DATE | CUSIP |
| Main Street Capital Corporation | 10-Jun-10 | 56035L-104 |

| | | |
|---|--------------------------|--|
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| unvoted -- Echo Vote requested, but not implemented | For | 1) Elect as directors the nominees 1) Michael Appling Jr., 2) Joseph Canon, 3) Arthur French, 4) William Gutermuth, 5) Vincent Foster, & 6) Todd Reppert |
| unvoted -- Echo Vote requested, but not implemented | For | 2) Authorize the company to sell shares of its common stock during the next 12 months at a price below the then-current net asset value (NAV) per share |
| unvoted -- Echo Vote requested, but not implemented | For | 3) Ratify the selection of Grant Thornton LLP as independent registered public accounting firm |

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|---------------------------|--------------|------------|
| COMPANY NAME | MEETING DATE | CUSIP |
| Medallion Financial Corp. | 11-Jun-10 | 583928-106 |

| | | |
|-------------------|--------------------------|---|
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1.1) Elect Mario Cuomo as director for a term ending 2013 |
| Echo Voted -- For | For | 1.2) Elect Andrew Murstein (President) as director for a term ending 2013 |
| Echo Voted -- For | For | 1.3) Elect Lowell Weicker Jr. as director for a term ending 2013 |
| Echo Voted -- For | For | 2) Ratify the selection of Weiser LLP as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Approve the overall executive pay-for-performance compensation policies & procedures employed by the company |
| Echo Voted -- For | For | 4) Approve the 2009 Employee Restricted Stock Plan |

| | | |
|--------------------|--------------|------------|
| COMPANY NAME | MEETING DATE | CUSIP |
| TICC Capital Corp. | 16-Jun-10 | 87244T-109 |

| | | |
|-------------------|--------------------------|--|
| VOTE | MANAGEMENT FOR / AGAINST | PROPOSALS AT ANNUAL MEETING OF SHAREHOLDERS |
| Echo Voted -- For | For | 1) Elect Tonia Pankopf as director |
| Echo Voted -- For | For | 2) Ratify the selection of PwC (PricewaterhouseCoopers LLP) as the independent registered public accounting firm. |
| Echo Voted -- For | For | 3) Authorize the company to issue securities to subscribe to, convert to, or purchase shares of its common stock in one or more offerings. |

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| | | |
|-----------------------|---------|--|
| Echo Voted -- Against | Against | 4) Terminate the investment advisory agreement by & between TICC Capital Corp. & its investment adviser, TICC Management, LLC, effective as soon as is legally permissible thereunder. |
| Echo Voted -- Against | For | 5) Vote upon such other business as may properly come before the meeting or any postponement or adjournment thereof. |

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SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FIRST TRUST SPECIALTY FINANCE
AND FINANCIAL OPPORTUNITIES FUND

By (Signature and Title)* /s/ James A. Bowen

James A. Bowen, President

Date August 31, 2010

* Print the name and title of each signing officer under his or her signature.