

Bunge LTD  
Form 4  
November 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BURKE ANDREW

(Last) (First) (Middle)

C/O BUNGE LTD., 50 MAIN STREET

(Street)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Bunge LTD [BG]

3. Date of Earliest Transaction (Month/Day/Year)  
11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Co-CEO Bunge Global Agri.

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/19/2007		M <sup>(1)</sup>		15,000 A \$ 21.61	37,321	D
Common Stock	11/19/2007		M <sup>(1)</sup>		10,000 A \$ 25.22	47,321	D
Common Stock	11/19/2007		S		200 D \$ 105.01	47,121	D
Common Stock	11/19/2007		S		200 D \$ 105.03	46,921	D
Common Stock	11/19/2007		S		300 D \$ 105.06	46,621	D

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Common Stock	11/19/2007	S	100	D	\$ 105.08	46,521	D
Common Stock	11/19/2007	S	100	D	\$ 105.1	46,421	D
Common Stock	11/19/2007	S	300	D	\$ 105.15	46,121	D
Common Stock	11/19/2007	S	200	D	\$ 105.19	45,921	D
Common Stock	11/19/2007	S	300	D	\$ 105.23	45,621	D
Common Stock	11/19/2007	S	200	D	\$ 105.28	45,421	D
Common Stock	11/19/2007	S	400	D	\$ 105.3	45,021	D
Common Stock	11/19/2007	S	300	D	\$ 105.34	44,721	D
Common Stock	11/19/2007	S	100	D	\$ 105.36	44,621	D
Common Stock	11/19/2007	S	400	D	\$ 105.4	44,221	D
Common Stock	11/19/2007	S	100	D	\$ 105.41	44,121	D
Common Stock	11/19/2007	S	200	D	\$ 105.42	43,921	D
Common Stock	11/19/2007	S	100	D	\$ 105.43	43,821	D
Common Stock	11/19/2007	S	400	D	\$ 105.46	43,421	D
Common Stock	11/19/2007	S	600	D	\$ 105.5	42,821	D
Common Stock	11/19/2007	S	800	D	\$ 105.51	42,021	D
Common Stock	11/19/2007	S	200	D	\$ 105.54	41,821	D
Common Stock	11/19/2007	S	500	D	\$ 105.55	41,321	D
Common Stock	11/19/2007	S	200	D	\$ 105.57	41,121	D
Common Stock	11/19/2007	S	700	D	\$ 105.63	40,421	D
	11/19/2007	S	461	D		39,960	D

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Common Stock					\$				105.64
Common Stock	11/19/2007		S	1,700	D	\$ 105.7	38,260		D
Common Stock	11/19/2007		S	400	D	\$ 105.71	37,860		D
Common Stock	11/19/2007		S	100	D	\$ 105.73	37,760		D
Common Stock	11/19/2007		S	800	D	\$ 105.75	36,960		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Options (Right to buy)	\$ 21.61	11/19/2007		M	15,000	05/24/2003 <sup>(2)</sup>	05/24/2012	Common Stock	15,000
Stock Options (Right to buy)	\$ 25.22	11/19/2007		M	10,000	03/13/2004 <sup>(3)</sup>	03/13/2013	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURKE ANDREW C/O BUNGE LTD.			Co-CEO Bunge Global Agri.	

50 MAIN STREET  
WHITE PLAINS, NY 10606

## Signatures

/s/ John Tropeano,  
Attorney-in-Fact

11/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the transactions reported on this Form 4 were effected pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1 on November 5, 2007.
  - (2) This option is exercisable in three equal annual installments beginning on May 24, 2003.
  - (3) This option is exercisable in three equal annual installments beginning on March 13, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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