Limelight Networks, Inc. Form 4 June 05, 2015

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

10% Owner

Other (specify

burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Limelight Networks, Inc. [LLNW]

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Hall Gray

(First)

(Middle)

(Zip)

(Month/Day/Year) 06/04/2015

Symbol

5. Relationship of Reporting Person(s) to Issuer

Officer (give title

below)

(Check all applicable)

C/O LIMELIGHT NETWORKS. INC., 222 SOUTH MILL AVENUE.

8TH FLOOR

(Last)

(Street)

(State)

06/04/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

Code V

 $A^{(1)}$ 

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

X\_ Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

**TEMPE, AZ 85281** 

(City)

Common

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Code (Instr. 8)

3. Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

Amount

15,990

(1)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or (D) Price

(2)

Transaction(s) (Instr. 3 and 4)

\$0

 $90,990^{(3)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Limelight Networks, Inc. - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and A	Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onDerivative	Expiration D	ate	Underlying S	Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amor or Numl
				Code V	(A) (D)				of Sh
Non-qualified								Common	
stock option (Right to Buy)	\$ 4.1	06/04/2015		A	26,271	<u>(4)</u>	06/04/2025	Stock	26,2

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hall Gray C/O LIMELIGHT NETWORKS, INC. 222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281	X					
Signatures						
G ** ** / / * D m / 1						

Gray Hall /s/ James R. Todd, Attorney-in-Fact

06/05/2015

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person received an aggregate of 15,990 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case **(2)** of stock options.
- (3) This includes 53,490 unvested restricted stock units.
- The option shall be fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2