Limelight Networks, Inc. Form 4 June 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

0.5

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * AMARAL WALTER

2. Issuer Name and Ticker or Trading Symbol

Limelight Networks, Inc. [LLNW]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

(Zin)

3. Date of Earliest Transaction

(Month/Day/Year)

06/03/2015

(Check all applicable)

C/O LIMELIGHT NETWORKS, INC., 222 SOUTH MILL AVENUE,

8TH FLOOR

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TEMPE, AZ 85281

(City)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securitin(A) or Dis		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	06/03/2015		F(1)	7,724 (1)	D	\$ 4.23	77,158	D		
Common Stock	06/04/2015		A(2)	15,990 (2)	A	\$ 0 (3)	93,148 (4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Non-qualified stock option (Right to Buy)	\$ 2.69	06/04/2015		A	26,271	<u>(5)</u>	06/05/2024	Common Stock	26,2	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

AMARAL WALTER

C/O LIMELIGHT NETWORKS, INC.

222 SOUTH MILL AVENUE, 8TH FLOOR

TEMPE, AZ 85281

Signatures

Walter Amaral by: /s/ James R. Todd, Attorney-in-Fact

06/05/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 30,894 restricted stock units.
- The Reporting Person received an aggregate of 15,990 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- (3) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (4) This includes 15,990 unvested restricted stock units.
- (5) The option shall be fully vested and exercisable on the day prior to the Issuer's 2016 annual shareholder meeting (but in no event later than December 31, 2016), subject to Reporting Person's continued services to the Issuer through such date.

Remarks:

Reporting Owners 2

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Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 8, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.