## Edgar Filing: Owens Corning - Form 4

Owens Corn	ing											
Form 4	_											
May 09, 200	_											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										APPROVAL		
	UNIII			hington,			NGE (	20101101155101	OMB Number:	3235-0287		
Check the	is box		vv as	inington,	D.C. 20	J <b>-</b> J				January 31,		
if no long		EMENT O	F CHAN	GES IN BENEFICIAL OWN				NERSHIP OF	Expires:	2005		
subject to STATEMENT OF CHAIN				SECURITIES					Estimated a burden hou	•		
Form 4 o									response 0.5			
Form 5	Filed	pursuant to	Section 16	6(a) of the	e Securit	ies E	xchang	ge Act of 1934,				
obligation may cont				•	•	- ·		f 1935 or Sectio	n			
See Instru		30(h)	) of the Inv	vestment	Compan	y Ac	t of 194	40				
1(b).												
(Print or Type I	Responses)											
(												
1. Name and Address of Reporting Person <sup>*</sup> _ 2. Issuer N				Name and Ticker or Trading			ıg	5. Relationship of Reporting Person(s) to				
McMonagle James J Symbol								Issuer				
			Owens C	Corning [	OC]			(Chec	k all applicable	<b>a</b> )		
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(ence	x un applicable	-)		
(Month/D			th/Day/Year)			_X_ Director 10% Owner						
ONE OWENS CORNING 05/07/20			7/2007			Officer (give title Other (specify below) below)						
PARKWAY												
				nendment, Date Original			6. Individual or Joint/Group Filing(Check					
			Filed(Mon	(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
TOLEDO, OH 43659									More than One Reporting			
TOLEDO, C	JII <del>4</del> 3037							Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Acc	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction	Date 2A. Dec	emed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Y		on Date, if	Transactio		ispose	d of	Securities	Form: Direct			
(Instr. 3)		any (Month/Day/Year)			Code (D) (Instr. 8) (Instr. 3, 4 and 5)			-	(D) or Indirect (I)	Beneficial Ownership		
		(11101111	2 uj, 1 oui)	(1115411-0)	(111541-0),	. und	2)	Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
¢ 01 Dor				Code V	Amount	(D)	Price	(				
\$.01 Par Value	05/07/2007			Р	100	А	\$	13,249 <u>(1)</u>	D			
Common	03/07/2007			1	100	Α	32.6	15,277	D			
Common												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
McMonagle James J ONE OWENS CORNING PARKWAY TOLEDO, OH 43659	Х						
Signatures							
Rodney A. Nowland by POA filed 1/9/07	05/						
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. McMonagle serves as the Future Claimant's Representative for the Owens Corning/Fibreboard Asbestos Personal Injury Trust. The Owens Corning/Fibreboard Asbestos Personal Injury Trust is the beneficial owner of 28.2 million shares of Owens Corning stock. Mr.

 (1) Owens coming/Threeboard Assestos reisonal injury Trust is the beneficial owner of 20.2 minion shares of owens coming set McMonagle disclaims any beneficial ownership that may be attributable to him as a result of his affiliation with the Owens Corning/Fibreboard Asbestos Personal Injury Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.