

Emergent BioSolutions Inc.
Form 4/A
November 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Elsey R Don

(Last) (First) (Middle)

2273 RESEARCH BLVD, SUITE
400

(Street)

ROCKVILLE, MD 20850

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Emergent BioSolutions Inc. [EBS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/11/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)
10/20/2008

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
☒ Officer (give title below) _____ Other (specify
below) below)
CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	10/20/2008		M		5,000	A \$ 3.5	5,300 D
Common Stock	10/20/2008		S		500 ⁽²⁾	D \$ 17.8	4,800 D
Common Stock	10/20/2008		S		200 ⁽²⁾	D \$ 17.82	4,600 D
Common Stock	10/20/2008		S		200 ⁽²⁾	D \$ 17.83	4,400 D
Common Stock	10/20/2008		S		100 ⁽²⁾	D \$ 17.84	4,300 D

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Common Stock	10/20/2008	S	1,200 (2)	D	\$ 17.85	3,100	D
Common Stock	10/20/2008	S	300 (2)	D	\$ 17.86	2,800	D
Common Stock	10/20/2008	S	700 (2)	D	\$ 17.87	2,100	D
Common Stock	10/20/2008	S	900 (2)	D	\$ 17.88	1,200	D
Common Stock	10/20/2008	S	300 (2)	D	\$ 17.89	900	D
Common Stock	10/20/2008	S	600 (2)	D	\$ 17.9	300	D
Common Stock	10/21/2008	M	4,334	A	\$ 8.43	4,634	D
Common Stock	10/21/2008	S	4,334	D	\$ 19	300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.5	10/20/2008		M	5,000	(3) 06/06/2010	Common Stock	5,000
Employee Stock Option	\$ 8.43	10/21/2008		M	4,334	(1) 06/06/2010	Common Stock	4,334

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Elsey R Don 2273 RESEARCH BLVD, SUITE 400 ROCKVILLE, MD 20850	CFO

Signatures

/s/R. Don Elsey,
attorney-in-fact

11/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option has vested with respect to 4,334 options. The remaining options will vest in two equal installments on June 13, 2009 and June 13, 2010.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (3) The option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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