

BANK BRADESCO  
Form 6-K  
January 20, 2009

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of January, 2009**

**Commission File Number 1-15250**

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**BANCO BRADESCO S.A.**  
(Exact name of registrant as specified in its charter)

**BANK BRADESCO**  
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara  
06029-900 - Osasco - SP  
Federative Republic of Brazil  
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

Cidade de Deus, Osasco, SP, January 20<sup>th</sup>, 2009

Securities and Exchange Commission  
Office of International Corporate Finance  
Division of Corporate Finance  
Washington, DC

Ref.: Monthly Dividends Increase

The Board of Directors of this Bank, in a meeting held today, approved proposal of the Board of Executive Officers to increase by 10% (ten percent) the amount of the Monthly Dividends, paid in advance to the shareholders, in conformity with the Monthly Compensation System, increasing them from R\$0.012017500 to R\$0.013219250 for the common shares and from R\$0.013219250 to R\$0.014541175 for the preferred shares.

The new values will become effective as from the Dividends referring to February/2009, to be paid on March 2<sup>nd</sup>, 2009, benefiting the shareholders registered in the Company's records on February 2<sup>nd</sup>, 2009. The Company's shares will be traded ex-right on Dividends from February 2<sup>nd</sup>, 2009 on.

The payment will be made according to the declared amount, with no Withholding Income Tax, under the terms of the Article 10 of Law # 9,249/95.

Cordially,

Banco Bradesco S.A.  
***Milton Almicar Silva Vargas***  
*Executive Vice President and  
Investor Relations Officer*

