Golden Minerals Co Form SC 13G/A October 07, 2011

| UNITED STATES SECURITIES AND WASHINGTON, D | | | ION | | | | | |
|---|--------------------|---------------------------|--------------|--------------|------------|------------|-------|--------|
| SCHEDULE 13G/ | A | | | | | | | |
| Under the Section (Amendment No | | Exchange A | ct of 1934 | | | | | |
| Golden Mineral | | any | | | | | | |
| Common Shares (Title of Clas | ss of S | ecurities) | | | | | | |
| 381119106 (CUSIP Number |) | | | | | | | |
| September 30, (Date of Event | | Requires F | iling of thi | s Statement | .) | | | |
| Check the appris filed: []Ru: [X]Ru: []Ru: | le 13d- le 13d- | 1 (b) 1 (c) | signate the | rule pursua | nt to whic | h this | ; Sch | nedule |
| CUSIP No. 381 | | | | | | | | |
| | | NG PERSON CATION NO. (| OF ABOVE PER | RSONS (ENTIT | CIES ONLY) | | | |
| Sprott | Asset | Management 1 | LP | | | | | |
| 2. CHECK THI | E APPRO | PRIATE BOX : | IF A MEMBER | OF A GROUP* | : | (a) (b) | [] | |
| 3. SEC USE | ONLY | | | | | | - | |
| 4. CITIZENS | HIP OR | PLACE OF OR | GANIZATION | | | | | |
| Ontario | o, Cana | da | | | | | | |
| NUMBER OF | 5. | SOLE VOTING | POWER | | | | | |
| SHARES | | 1,277,700 | | | | | | |
| BENEFICIALLY | 6. | SHARED VOTI | NG POWER | | | | | |
| OWNED BY | | 0 | | | | | | |
| EACH | 7. | SOLE DISPOS | TTIVE POWER | | | | | |

| REPORTING | | 1,277,700 |
|-----------|---------|--|
| PERSON 8. | | 8. SHARED DISPOSITIVE POWER |
| WITH | | 0 |
| 9. | AGGREG. | ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| | 1,277 | , 700 |
| 10. | CHECK | BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* |
| | | [_] |
| 11. | PERCEN | T OF CLASS REPRESENTED BY AMOUNT IN ROW 9 |
| | 4.1% | |
| 12. | TYPE O | F REPORTING PERSON* |
| | IA | |
| | | |
| | | |
| Item | | |
| | (a) | Name of Issuer: Golden Minerals Company |
| | (b) | Address of Issuer's Principal Executive Offices: 350 Indiana Street, Suite 800, Golden, Colorado 80401 |
| Item | 2. | |
| | (a) | Name of Person Filing: Sprott Asset Management LP |
| | (b) | Address of Principal Business Office: Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J |
| | (c) | Citizenship: Canada |
| | (d) | Title of Class of Securities: Common Shares |
| | (e) | CUSIP Number: 381119106 |
| Item | | this statement is filed pursuant to Rule $13d-1(b)$, or $13d-2(b)$, heck whether the person filing is a: |
| | (a) [|] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). |
| | (b) [|] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
| | (c) [|] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| | (d) [|] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). |
| | (e) [|] An investment adviser in accordance with ss. 240.13d-1(b)(ii)(E). |

- (f) [] An employee benefit plan or endowment fund in accordance with ss. 240.13d-1 (b) (1) (ii) (F).
- (g) [] A parent holding company or control person in accordance with ss. 240.13d-1 (b) (1) (ii) (G).
- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) [] Group, in accordance with ss. 240.13d-1 (b) (1) (ii) (J).

Item 4. Ownership

- (a) Amount Beneficially Owned: 1,277,700
- (b) Percent of Class: 4.1%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 1,277,700
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii Sole power to dispose or to direct the disposition of: 1,277,700
 - (iv) Shared power to dispose or to direct the disposition of: 0
- Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [x]

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

N/A

Item 8. Identification and Classification of Members of the Group:

N/A

Item 9. Notice of Dissolution of Group:

N/A

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in

connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 7, 2011 -----Date

SPROTT ASSET MANAGEMENT LP, by its General Partner, SPROTT ASSET MANAGEMENT GP INC.