Edgar Filing: AVATAR HOLDINGS INC - Form 4

	HOLDINGS INC									
Form 4	2 2005									
November (
FORM	$\mathbf{\Lambda} 4_{\text{UNITED}}$	STATES	SECU	RITIFS	AND FY	CHANGI			PPROVAL	
Washington, D.C. 20549									3235-0287	
Check this box if no longer CTLATED (EDUTE) OF CHANCES DUPENEED (LAL OWNED SHIP) OF								Expires:	January 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL O Section 16. SECURITIES							WNEKSHIP OF	Estimated burden hoi	average urs per	
Form 4 of Form 5 obligation may com <i>See</i> Instru 1(b).	Filed pur ons stinue. Section 17((a) of the l	Public U	Jtility Ho	lding Co		unge Act of 1934, t of 1935 or Secti 1940		. 0.5	
(Print or Type	Responses)									
1. Name and A SIMON JO	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
		AVAT [AVTH	'AR HOL R]	DINGS I	INC	(Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify			
	LLC, 400 MADI 3RD FLOOR	SON	11/01/2	2005			below)	below)		
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
NEW YOR	RK, NY 10017						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tał	ole I - Non-	Derivative	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution			4. Securi onAcquired	(A) or	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect	
(instr. 5)		any (Month/Da	ay/Year)	Code (Instr. 8)	Disposed (Instr. 3,	4 and 5)	Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code V	Amount	(A) or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	eficially ow	ned directly	or indirectly.			
					Perso infor requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owner securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative	Expiration Date	Underlying Securities	Deriva

Edgar Filing: AVATAR HOLDINGS INC - Form 4

Security (Instr. 3)	•		any (Month/Day/Year)	Code) (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		Securit (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(1)</u>	11/01/2005		А		66.96		(2)	(2)	Common Stock	66.96	\$ 55. (3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
SIMON JOEL M XROADS, LLC 400 MADISON AVENUE, 3RD FLOOR NEW YORK, NY 10017	Х						
Signatures							
Juanita I. Kerrigan, attorney-in-fact for Joe Simon	el M.	11/0	2/2005				
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to Common Stock of the Issuer on a 1-for-1 basis.

The units, which represent a deferral of a portion of director's fees payable to the Reporting Person, are fully vested at all times and are(2) convertible into shares of Issuer's Common Stock at the earlier of a date specified by the Reporting Person or the date on which the Reporting Person no longer serves as a director of the Issuer.

(3) Represents the closing price of Issuer's Common Stock as of the date for payment of director's fees, which closing price represents the denominator for purposes of determining the number of Stock Units attributable to the Reporting Person's deferral account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.