

Metcalf James J
Form 4
October 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Metcalf James J

2. Issuer Name **and** Ticker or Trading
Symbol
NEWFIELD EXPLORATION CO
/DE/ [NFX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
363 N. SAM HOUSTON PKWY E,
SUITE 2020

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Vice President - Drilling

(Street)
HOUSTON, TX 77060

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
common stock				(A) or (D)			
			Code	V	Amount		Price
common stock	10/29/2007		M		15,000	A	\$ 14.91
common stock	10/29/2007		S		200	D	\$ 54.97
common stock	10/29/2007		S		200	D	\$ 54.95
common stock	10/29/2007		S		400	D	\$ 54.94
					64,100 ⁽¹⁾	D	
					84,072	D	
					83,872	D	
					83,672	D	
					83,272	D	

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common stock	10/29/2007	S	800	D	\$ 54.93	82,472	D
common stock	10/29/2007	S	100	D	\$ 54.92	82,372	D
common stock	10/29/2007	S	1,100	D	\$ 54.91	81,272	D
common stock	10/29/2007	S	400	D	\$ 54.9	80,872	D
common stock	10/29/2007	S	1,300	D	\$ 54.89	79,572	D
common stock	10/29/2007	S	2,100	D	\$ 54.88	77,472	D
common stock	10/29/2007	S	1,600	D	\$ 54.87	75,872	D
common stock	10/29/2007	S	900	D	\$ 54.86	74,972	D
common stock	10/29/2007	S	600	D	\$ 54.85	74,372	D
common stock	10/29/2007	S	3,072	D	\$ 54.84	71,300	D
common stock	10/29/2007	S	400	D	\$ 54.83	70,900	D
common stock	10/29/2007	S	1,300	D	\$ 54.82	69,600	D
common stock	10/29/2007	S	2,900	D	\$ 54.81	66,700	D
common stock	10/29/2007	S	2,200	D	\$ 54.8	64,500	D
common stock	10/29/2007	S	400	D	\$ 54.77	64,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 14.91	10/29/2007	M			15,000	02/10/2001	02/10/2010	common stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Metcalf James J 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Drilling	

Signatures

James J.
Metcalf, Jr.

10/30/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 246 shares of common stock acquired by the Reporting Person on 06/30/2007 pursuant to the Issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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