

COLLINS INDUSTRIES INC

Form 4

December 17, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAYRE LARRY W

(Last) (First) (Middle)

C/O COLLINS INDUSTRIES
INC, 15 COMPOUND DR

(Street)

HUTCHINSON, KS 67502

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COLLINS INDUSTRIES INC
[COLL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) Vice President Finance & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Collins Industries, Inc. - Common Stock	12/15/2004		M		25,000	A	\$ 4.375 101,408
Collins Industries, Inc. - Common Stock	12/15/2004		M		15,000	A	\$ 4.25 116,408
	12/15/2004		M		9,397	A	\$ 3.97 125,805

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Collins
Industries,
Inc. -
Common
Stock

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

F⁽¹⁾

31,408

D

\$ 6.7

94,397

D

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

F⁽²⁾

7,457

D

\$ 6.7

86,940

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.375	12/15/2004		M	25,000	10/04/1997 04/04/2007	Common Stock	25,000
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M	15,000	03/22/1999 09/22/2008	Common Stock	15,000
Stock Option (Right to Buy)	\$ 3.97	12/15/2004		M	9,397	05/24/1999 11/24/2008	Common Stock	9,397

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAYRE LARRY W C/O COLLINS INDUSTRIES INC 15 COMPOUND DR HUTCHINSON, KS 67502			Vice President Finance & CFO	

Signatures

/s/ Larry W.
Sayre

12/15/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchange of previously held shares for payment of exercise price.
- (2) Exchange of previously held shares for payment of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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