REGENERON PHARMACEUTICALS INC

Form 4

February 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **BAKER CHARLES A**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

(Check all applicable)

Symbol

REGENERON

PHARMACEUTICALS INC

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner Other (specify

(Month/Day/Year)

[REGN]

02/22/2005

ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

TARRYTOWN, NY 10591

777 OLD SAW MILL RIVER

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2005		M(1)	4,010	A	\$ 6.25	4,600	D	
Common Stock	02/22/2005		S <u>(1)</u>	4,010	D	\$ 6.65	590	D	
Common Stock	02/22/2005		M <u>(1)</u>	210	A	\$ 6.25	800	D	
Common Stock	02/22/2005		S(1)	210	D	\$ 6.47	590	D	
	02/22/2005		$\mathbf{M}_{\underline{(1)}}$	306	A		896	D	

Common Stock					\$ 6.25		
Common Stock	02/22/2005	S <u>(1)</u>	306	D	\$ 6.46	590	D
Common Stock	02/22/2005	M(1)	474	A	\$ 6.25	1,064	D
Common Stock	02/22/2005	S <u>(1)</u>	474	D	\$ 6.45	590	D
Common Stock	02/22/2005	M(1)	626	A	\$6	1,216	D
Common Stock	02/22/2005	S <u>(1)</u>	626	D	\$ 6.45	590	D
Common Stock	02/22/2005	M(1)	2,094	A	\$6	2,684	D
Common Stock	02/22/2005	S <u>(1)</u>	2,094	D	\$ 6.44	590	D
Common Stock	02/22/2005	M(1)	600	A	\$6	1,190	D
Common Stock	02/22/2005	S <u>(1)</u>	600	D	\$ 6.43	590	D
Common Stock	02/22/2005	M(1)	700	A	\$6	1,290	D
Common Stock	02/22/2005	S <u>(1)</u>	700	D	\$ 6.42	590	D
Common Stock	02/22/2005	M(1)	980	A	\$6	1,570	D
Common Stock	02/22/2005	S <u>(1)</u>	980	D	\$ 6.41	590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	mof Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		
					(D)		

(Instr. 3, 4, and 5)

				and 5)				
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 6	02/22/2005	M <u>(1)</u>	626	(2)	03/13/2005	Common Stock	626
Non-Qualified Stock Option (right to buy)	\$ 6	02/22/2005	M(1)	2,094	(2)	03/13/2005	Common Stock	2,09
Non-Qualified Stock Option (right to buy)	\$ 6	02/22/2005	M <u>(1)</u>	600	(2)	03/13/2005	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 6	02/22/2005	M <u>(1)</u>	700	(2)	03/13/2005	Common Stock	700
Non-Qualified Stock Option (right to buy)	\$ 6	02/22/2005	M <u>(1)</u>	980	(2)	03/13/2005	Common Stock	980
Non-Qualified Stock Option (right to buy)	\$ 6.25	02/22/2005	M <u>(1)</u>	4,010	(2)	03/01/2005	Common Stock	4,01
Non-Qualified Stock Option (right to buy)	\$ 6.25	02/22/2005	M <u>(1)</u>	210	(2)	03/01/2005	Common Stock	210
Non-Qualified Stock Option (right to buy)	\$ 6.25	02/22/2005	M <u>(1)</u>	306	(2)	03/01/2005	Common Stock	306
Non-Qualified Stock Option (right to buy)	\$ 6.25	02/22/2005	M <u>(1)</u>	474	(2)	03/01/2005	Common Stock	474

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
BAKER CHARLES A							
777 OLD SAW MILL RIVER ROAD	X						
TARRYTOWN, NY 10591							

Reporting Owners 3

Signatures

/s/**Charles A.

Baker 02/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) An exercise date, exercise price, purchase price, sales price and expiration date are not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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