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CRT PROPERTIES INC

Form 4

February 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/18/2005

(Print or Type Responses)

1. Name and A CROCKER	Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (l	Middle) 3. Date	of Earliest 7		,	all applicable	
433 PLAZA		Day/Year) 2005		X Director 10% Owner X Officer (give title Other (specify below)			
	4. If Am	nendment, E	Date Original	6. Individual or Joint/Group Filing(Check			
BOCA RAT	TON, FL 33432	Filed(M	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by O Form filed by Mo Person		
(City)	(State)	(Zip) Tal	ble I - Non-	Derivative Securities Acqu	iired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

 $A^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

390,613.313

(Instr. 4)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(A)

or

(D)

Α

Price

22.8

(2)

\$

Amount

10,181.34

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of DonSecurities Acquirities Acquirities Disposed of (D) (Instr. 3, 4, and	ired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
2002									
Long Term Incentive Plan Units ("LTI Units") (3)	\$ 22.8	02/16/2005		A	30,544.019		<u>(3)</u>	<u>(3)</u>	Common Shares
2002 LTI Units (4)	\$ 22.8	02/18/2005		M		10,181.34	(3)	(3)	Common Shares

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Plante / Address	Director	10% Owner	Officer	Other		
CROCKER THOMAS J 433 PLAZA REAL STE 335 BOCA RATON, FL 33432	X		Chief Executive Officer			

Signatures

/s/ Thomas J.
Crocker

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This entry reflects Mr. Crocker's election to receive a portion of his vested 2002 Long Term Incentive Plan units in shares of Common Stock. See footnote (3)to Table II.
- (2) The aggregate reflects in part a correction to the share number listed on the Form 4 filed on 1/19/2004 due to an error in the stock price for that entry.
- 2002 Long Term Investment Plan units vested on 2/16/05. Each participant has the option to convert his shares into any combination of (3) the following (i) receive a vested amount in cash, (ii) receive a vested amount in common shares, or (iii) have a vested amount credited to an unfunded deferred investment account established by the CRT Properties, Inc.
- (4) This entry reflects Mr. Crocker's election to receive a portion of his vested 2002 LTI Units in shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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