

Edgar Filing: Aventura Holdings Inc. - Form 10-Q

Aventura Holdings Inc.  
Form 10-Q  
May 12, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q  
(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE  
ACT OF 1934

FOR THE QUARTER ENDED MARCH 31, 2006.

TRANSITION REPORT UNDER SECTION 13 OR 15(D) OF THE EXCHANGE ACT

COMMISSION FILE NUMBER 33-42498

AVENTURA HOLDINGS, INC.

(Exact name of small business issuer as specified in its charter)

Florida  
(State or other jurisdiction  
of incorporation or organization)

65-0254624  
(IRS Employer  
Identification No.)

2650 Biscayne Boulevard, First Floor, Miami, Florida 33137  
(Address of principal executive offices)

(305) 937-2000  
(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

The number of shares of common stock outstanding as of May 10, 2006 was 2,643,443,527.

Transitional Small Business Disclosure Format (check one): Yes  No

1

AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.

Index

	Page Number
PART I. FINANCIAL INFORMATION	3
Item 1. Financial statements	3

## Edgar Filing: Aventura Holdings Inc. - Form 10-Q

Balance Sheet as of March 31, 2006 (unaudited)	3
Statements of Operations for the three months ended March 31, 2006, from January 1, 2005 through March 15, 2005 and from March 16, 2005 through March 31, 2005 (unaudited)	4
Statements of Cash Flows for the three months ended March 31, 2006 and 2005 (unaudited)	5
Statement of Changes in Net Assets as of March 31, 2006 (unaudited)	6
Schedule of Investments as of March 31, 2006 (unaudited)	7
Schedule of Financial Highlights for the three months ended March 31, 2006 (unaudited)	8
Notes to Financial Statements (unaudited)	9
Item 2. Management's Discussion and Analysis or Plan of Operations	14
Item 3. Controls and Procedures	21
PART II. OTHER INFORMATION	23
Item 1. Legal Proceedings	23
Item 2. Unregistered Sales of Equity Securities and Use of Proceeds	23
Item 3. Defaults Upon Senior Securities	24
Item 4. Submission of Matters to a Vote of Security Holders	24
Item 5. Other Information	24
Item 6. Exhibits	25
SIGNATURES	25
CERTIFICATIONS	25

### PART I. FINANCIAL INFORMATION

#### ITEM 1. FINANCIAL STATEMENTS

AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.  
BALANCE SHEET  
MARCH 31, 2006

ASSETS:	(unaudited)
Investments in and Advances to Affiliates:	
Majority owned affiliates	10,887
Minority owned other non-controlled affiliates	-
Total Investments in Affiliates	10,887

Edgar Filing: Aventura Holdings Inc. - Form 10-Q

TOTAL ASSETS	\$ 10,887
	=====
LIABILITIES & SHAREHOLDERS' EQUITY:	
Current Liabilities:	
Accounts payable	\$ 13,639
	-----
Total Current Liabilities	13,639
	-----
Total Liabilities	13,639
	-----
Shareholder Equity:	
Common Stock; \$0.001 par value; 5,000,000,000 shares authorized; 2,319,657,813 shares issued and outstanding Common stock issuable (625,000,000 shares)	2,319,658
	625,000
Additional Paid in Capital	8,503,498
Accumulated Deficit	(11,450,908)
	-----
Total Shareholders' Equity	(2,752)
	-----
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$ 10,887
	=====
Net Asset Value Per Share (NAV)	\$ (0.00)
	=====