Form

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>March 31, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sanofi

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

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OMB

Number:

Expires:

response...

Estimated average

burden hours per

Symbol

REGENERON PHARMACEUTICALS INC

3. Date of Earliest Transaction

[REGN]

__X__ 10% Owner Director Officer (give title Other (specify below)

(Check all applicable)

(Middle)

(First)

(Street)

(Month/Day/Year)

03/27/2014

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PARIS, 10 75008

54 RUE LA BOETIE

(Last)

(City)	(State)	(Zip) Tal	ole I - Non	-Derivativo	e Secu	rities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securit TransactionDisposed Code (Instr. 3, 4 (Instr. 8)		(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/27/2014		Code V	Amount 1,749 (1) (2)	(D)	Price \$ 302.9609 (1) (3)	19,405,949	I	See note
Common Stock	03/27/2014		P	5,635 (1) (2)	A	\$ 305.5538 (1) (5)	19,411,584	I	See note
Common Stock	03/27/2014		P	5,845 (1) (2)	A	\$ 306.5312 (1) (6)	19,417,429	I	See note

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Common Stock	03/27/2014	P	4,869 (1) (2)	A	\$ 307.6554 (1) (7)	19,422,298	I	See note (4)
Common Stock	03/27/2014	P	19,807 (1) (2)	A	\$ 308.7453 (1) (8)	19,442,105	I	See note
Common Stock	03/27/2014	P	70,552 (1) (2)	A	\$ 309.7938 (1) (9)	19,512,657	I	See note
Common Stock	03/27/2014	P	61,030 (1) (2)	A	\$ 310.6766 (1) (10)	19,573,687	I	See note
Common Stock	03/27/2014	P	49,846 (1) (2)	A	\$ 311.6542 (1) (11)	19,623,533	I	See note (4)
Common Stock	03/27/2014	P	45,235 (1) (2)	A	\$ 312.5581 (1) (12)	19,668,768	I	See note (4)
Common Stock	03/27/2014	P	20,470 (1) (2)	A	\$ 313.6233 (1) (13)	19,689,238	I	See note
Common Stock	03/27/2014	P	16,153 (1) (2)	A	\$ 314.6068 (1) (14)	19,705,391	I	See note (4)
Common Stock	03/27/2014	P	5,654 (1) (2)	A	\$ 315.4428 (1) (15)	19,711,045	I	See note
Common Stock	03/27/2014	P	100 <u>(1)</u> <u>(2)</u>	A	\$ 316.49 (1)	19,711,145	I	See note (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount or Or No. 1

Number of Shares (Insti

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sanofi							
54 RUE LA BOETIE		X					
PARIS, I0 75008							

Signatures

/s/ John Felitti, Associate Vice President, Corporate Law, Financial & Securities Law

03/31/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of securities reported represents an aggregate number of shares purchased in multiple market transactions over a range of purchase prices. The price reported represents the weighted average price per share. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by the Reporting Person at each separate price within the range.
- (2) Represents shares acquired directly by sanofi-aventis Amerique du Nord ("SAAN").
- (3) Purchase prices range from \$302.87 to \$303.00 per share, inclusive.
 - Indirectly owned through (a) SAAN, a direct, wholly-owned subsidiary of Sanofi, and (b) Aventis Pharmaceuticals Inc. ("Aventis"), an indirect, wholly-owned subsidiary of SAAN. After giving effect to all acquisitions reported on this Form 4, the number of shares
- beneficially owned directly by SAAN and Aventis was 16,911,593 shares and 2,799,552 shares, respectively. Pursuant to the Amended and Restated Investor Agreement, dated as of January 11, 2014, by and among Sanofi, SAAN, sanofi-aventis US LLC, Aventis (collectively, the "Sanofi Parties") and the Issuer, the Sanofi Parties have agreed to vote their respective shares of the Issuer, subject to specified exceptions, in accordance with the recommendation of the Issuers Board of Directors.
- (5) Purchase prices range from \$305.00 to \$305.99 per share, inclusive.
- (6) Purchase prices range from \$306.01 to \$307.00 per share, inclusive.
- (7) Purchase prices range from \$307.05 to \$308.04 per share, inclusive.
- (8) Purchase prices range from \$308.13 to \$309.11 per share, inclusive.
- (9) Purchase prices range from \$309.13 to \$310.12 per share, inclusive.
- (10) Purchase prices range from \$310.13 to \$311.12 per share, inclusive.
- (11) Purchase prices range from \$311.13 to \$312.12 per share, inclusive.
- (12) Purchase prices range from \$312.13 to \$313.11 per share, inclusive.
- (13) Purchase prices range from \$313.13 to \$314.09 per share, inclusive.

Reporting Owners 3

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- (14) Purchase prices range from \$314.13 to \$315.10 per share, inclusive.
- (15) Purchase prices range from \$315.14 to \$316.00 per share, inclusive.

Remarks:

Due to technical limitation of the number of transactions reported, this report is 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.