ORTHOFIX INTERNATIONAL N V

Form 4

October 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

response...

burden hours per

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HEWETT PETER J

ORTHOFIX INTERNATIONAL N

(Check all applicable)

V [OFIX]

(Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner Other (specify Officer (give title

(Month/Day/Year)

Filed(Month/Day/Year)

10/08/2007

10115 KINCEY AVENUE, SUITE 250

(First)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HUNTERSVILLE, NC 28078

(State)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/08/2007		M(1)	10,550	A	\$ 10.625	48,750	D	
Common Stock	10/08/2007		S <u>(1)</u>	800	D	\$ 49.7218	47,950	D	
Common Stock	10/08/2007		S <u>(1)</u>	800	D	\$ 49.8437	47,150	D	
Common Stock	10/08/2007		S <u>(1)</u>	1,200	D	\$ 49.9165	45,950	D	
Common Stock	10/08/2007		S <u>(1)</u>	800	D	\$ 49.9634	45,150	D	

Edgar Filing: ORTHOFIX INTERNATIONAL N V - Form 4

Common Stock	10/08/2007	S(1)	439	D	\$ 49.9642	44,711	D
Common Stock	10/08/2007	S(1)	55	D	\$ 49.97	44,656	D
Common Stock	10/08/2007	S(1)	600	D	\$ 49.9783	44,056	D
Common Stock	10/08/2007	S(1)	400	D	\$ 49.9794	43,656	D
Common Stock	10/08/2007	S(1)	56	D	\$ 49.99	43,600	D
Common Stock	10/08/2007	S <u>(1)</u>	600	D	\$ 50.0067	43,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	re Expiration Date s (Month/Day/Year) (A) sed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.625	10/08/2007		M(1)	10,550	(2)	12/12/2007	Common Stock	10,550

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HEWETT PETER J 10115 KINCEY AVENUE, SUITE 250 HUNTERSVILLE, NC 28078	X					

Reporting Owners 2

Edgar Filing: ORTHOFIX INTERNATIONAL N V - Form 4

Signatures

/s/Emily Buxton, by power of attorney 10/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 13, 2007.
- (2) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3