

ORTHOFIX INTERNATIONAL N V

Form 4

May 17, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENLEY GARY2. Issuer Name **and** Ticker or Trading
Symbol
**ORTHOFIX INTERNATIONAL N
V [OFIX]**5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O ORTHOFIX INC, 10115
KINCEY AVENUE STE 250**3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2005☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
President, Americas Division

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)**HUNTERSVILLE, NC 28078**6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/13/2005		M		1,400	A	\$ 17.875 1,890
Common Stock	05/13/2005		S		1,400	D	\$ 45.5768 490
Common Stock	05/17/2005		M		17,100	A	\$ 17.875 17,590
Common Stock	05/17/2005		S		1,500	D	\$ 45.5 16,090
Common Stock	05/17/2005		S		14,600	D	\$ 45.6 1,490

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Common Stock	05/17/2005	S	500	D	\$ 45.62	990	D	
Common Stock	05/17/2005	S	500	D	\$ 45.84	490	D	
Common Stock						1,000	I	Henley Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 17.875	05/13/2005		M	1,400	<u>(1)</u> 01/01/2009	Common Stock	1,400
Stock Option (right to buy)	\$ 17.875	05/17/2005		M	17,100	<u>(1)</u> 01/01/2009	Common Stock	17,100

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HENLEY GARY C/O ORTHOFIX INC 10115 KINCEY AVENUE STE 250 HUNTERSVILLE, NC 28078	President, Americas Division

Signatures

s/Brian McCollum, by power of
attorney

05/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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