

TORCHMARK CORP
Form 4
May 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICHEY RONALD K

(Last) (First) (Middle)

TORCHMARK CORPORATION, 2001 THIRD AVENUE SOUTH

(Street)

BIRMINGHAM, AL 35233

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORCHMARK CORP [TMK]

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Former Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/05/2005		M		30,701 A \$ 34.5		D
Common Stock	05/05/2005		M		224,754 A \$ 41.26		D
Common Stock	05/05/2005		M		19,829 A \$ 34.75		D
Common Stock	05/05/2005		M		25,061 A \$ 34.75		D
Common Stock	05/05/2005		M		17,164 A \$ 27.75		D

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Common Stock	05/05/2005	M	6,000	A	\$ 38.79	1,250,729	D	
Common Stock	05/05/2005	M	27,408	A	\$ 38.6	1,278,137	D	
Common Stock	05/05/2005	M	6,000	A	\$ 45.56	1,284,137	D	
Common Stock	05/05/2005	S	254,166	D	\$ 54.77	1,029,971	D	
Common Stock	05/05/2005	S	24,571	D	\$ 54.2915	1,005,400	D	
Common Stock						105,550	I	By Charitable Remainder Unitrust
Common Stock						212,140	I	By Spouse's Charitable Remainder Unitrust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Director Stock Option (Right to Buy)	\$ 34.5	05/05/2005		M	30,701	07/08/2001	01/08/2012	Common Stock	30,701
Director Stock Option	\$ 41.26	05/05/2005		M	224,754	02/09/2002	08/11/2011	Common Stock	224,754

(Right to Buy)

Director
Stock
Option (Right to Buy)

\$ 34.75 05/05/2005

M

19,829

(1)

12/30/2009

Common Stock

19,829

Director
Stock
Option (Right to Buy)

\$ 33.9375 05/05/2005

M

25,061

07/11/1999

01/11/2010

Common Stock

25,061

Director
Stock
Option (Right to Buy)

\$ 27.75 05/05/2005

M

17,164

07/04/2000

01/04/2011

Common Stock

17,164

Director
Stock
Option (Right to Buy)

\$ 38.79 05/05/2005

M

6,000

07/02/2002

01/04/2012

Common Stock

6,000

Director
Stock
Option (Right to Buy)

\$ 38.6 05/05/2005

M

27,408

07/03/2002

01/03/2013

Common Stock

27,408

Director
Stock
Option (Right to Buy)

\$ 45.56 05/05/2005

M

6,000

07/02/2004

01/04/2014

Common Stock

6,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RICHEY RONALD K
TORCHMARK CORPORATION
2001 THIRD AVENUE SOUTH
BIRMINGHAM, AL 35233

Former Director

Signatures

R.K. Richey, by /s/ Carol A. McCoy,
Attorney-in-fact

05/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 1/10 of option shares per year on anniversary of original grant date, commencing 12/30/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.