### Edgar Filing: Sipes David - Form 4

| Sipes David<br>Form 4<br>April 12, 20   |   |   |  |   |       |                   |   |  |  |  |
|---|---|---|--|---|-------|-------------------|---|--|--|--|
| FORM  | ΠΔ  |   |  |   |       |                   | OMB AP  | PROVAL   |  |  |
|   | UNITED STATE                              | S SECURITIES<br>Washingto                           |  |   | GE CO | OMMISSION         | OMB<br>Number:  | 3235-0287  |  |  |
| Check the check | aar                                       |   |  |   |       |                   | Expires:  | January 31,                                      |  |  |
| if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIESExpires.2009Statement of Changes in Beneficial Owners<br>Section 16.<br>Form 4 or<br>Form 5<br>  |   |   |  |   |       |                   |   |  |  |  |
| (Print or Type  | Responses)                                |   |  |   |       |                   |   |  |  |  |
| 1. Name and A Sipes David   | Address of Reporting Person <u>*</u><br>d | 2. Issuer Name <b>a</b><br>Symbol<br>RingCentral In |  | r Trading   |       | ssuer             | -   |  |  |  |
| C   |   |   | Transaction                              |   |       | (Check            | (Check all applicable)  |  |  |  |
| C/O RING<br>DAVIS DR  | CENTRAL, INC., 20<br>RIVE                 | (Month/Day/Year)<br>04/10/2019                      | 019 <u></u>                              |   |       |                   |   | e title 00% Owner<br>below)<br>Operating Officer |  |  |
| BELMON  | (Street)<br>Γ, CA 94002                   | 4. If Amendment,<br>Filed(Month/Day/Y               |  |   |       |                   |   | son  |  |  |
| (City)  | (State) (Zip)                             | Table I - Nor                                       | 1-Derivative                             | Securitie   |       | red, Disposed of, | or Beneficiall  | v Owned  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | any                                       | med 3.  | 4. Securi<br>ctior(A) or D<br>(Instr. 3, | ccurities Acquired<br>or Disposed of (D)<br>r. 3, 4 and 5)<br>(A)<br>(A)<br>(C)<br>(A)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C)<br>(C |       |                   | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect                         |  |  |
| Class A   |   | Code  | V Amount                                 | (D) 1   | Price | (Instr. 3 and 4)  |   |  |  |  |
| Common<br>Stock   | 04/10/2019                                | C <u>(1)</u>  | 1,500                                    | A \$  | 0     | 244,690           | D   |  |  |  |
| Class A<br>Common<br>Stock  | 04/10/2019                                | М   | 3,650                                    | A \$  | 15.77 | 248,340           | D   |  |  |  |
| Class A<br>Common<br>Stock  | 04/10/2019                                | М   | 1,500                                    | A \$  | 15.98 | 249,840           | D   |  |  |  |
| Class A<br>Common   | 04/10/2019                                | S <u>(2)</u>  | 4,279                                    | D \$<br>10  | 03.02 | 245,561           | D   |  |  |  |

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| Stock                      |            |              |       |   | (3)                 |         |   |
|----------------------------|------------|--------------|-------|---|---------------------|---------|---|
| Class A<br>Common<br>Stock | 04/10/2019 | S <u>(2)</u> | 3,900 | D | \$<br>103.82<br>(4) | 241,661 | D |
| Class A<br>Common<br>Stock | 04/10/2019 | S <u>(2)</u> | 100   | D | \$<br>104.37        | 241,561 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Numb<br>orDerivati<br>Securitie<br>Acquired<br>Disposed<br>(Instr. 3,<br>5) | ve<br>es<br>d (A) or<br>d of (D) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|---|---|---|---|--|--|----------------------------------|--|--------------------|---|--|
|   |   |   |   | Code V                                 | (A)  | (D)                              | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 15.77  | 04/10/2019                              |   | М                                      |  | 3,650                            | (5)  | 02/27/2022         | Class A<br>Common<br>Stock  | 3,650                                  |
| Stock<br>Option<br>(right to<br>buy)                | \$ 15.98  | 04/10/2019                              |   | М                                      |  | 1,500                            | (6)  | 02/09/2023         | Class A<br>Common<br>Stock  | 1,500                                  |
| Stock<br>Option<br>(right to<br>buy)                | \$ 0.99   | 04/10/2019                              |   | М                                      |  | 1,500                            | (5)  | 11/12/2019         | Class B<br>Common<br>Stock  | 1,500                                  |
| Class B<br>Common<br>Stock                          | (7)   | 04/10/2019                              |   | М                                      | 1,500  |                                  | (7)  | (7)                | Class A<br>Common<br>Stock  | 1,500                                  |
| Class B<br>Common<br>Stock                          | (7)   | 04/10/2019                              |   | C <u>(1)</u>                           |  | 1,500                            | (7)  | (7)                | Class A<br>Common<br>Stock  | 1,500                                  |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                         |       |  |  |  |  |
|---|---------------|-----------|-------------------------|-------|--|--|--|--|
|   | Director      | 10% Owner | Officer                 | Other |  |  |  |  |
| Sipes David<br>C/O RINGCENTRAL, INC.<br>20 DAVIS DRIVE<br>BELMONT, CA 94002 |               |           | Chief Operating Officer |       |  |  |  |  |
| Signatures  |               |           |                         |       |  |  |  |  |
| /s/ Bruce P. Johnson, Attorney-in-fact for David                            |               |           |                         |       |  |  |  |  |
| Sipes   |               |           | 04/12/2019              |       |  |  |  |  |
| <u>**</u> Signature of Reporting  | Person        |           | Date                    |       |  |  |  |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 13, 2018.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from

- (3) \$102.37 to \$103.35, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) and (4) to this Form 4.
- (4) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from 103.37 to 104.18, inclusive.
- (5) Options are fully vested and exercisable.
- (6) The options vest and become exercisable in 48 equal monthly installments that commenced on March 9, 2016.

Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share

(7) of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain other specific instances, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.