

JONAS HOWARD S

Form 4

February 14, 2019

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction
(Month/Day/Year)

02/12/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share				(A) or (D)	Code V Amount (D) Price		By Trust FBO Michael Jonas ⁽¹⁾
					211,188	I	
Class B Common Stock, par value \$.01 per share					488,168	I	By Trust FBO Joseph Jonas ⁽¹⁾
					486,192	I	By Trust FBO Tamar

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Stock, par value \$.01 per share			Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	487,471	I	By Trust FBO Rachel Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	487,406	I	By Trust FBO Jonathan Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	313,389	I	By Trust FBO David Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	371,430	I	By Trust FBO Samuel Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	512,824	I	By Trust FBO Miriam Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	479,146	I	By Trust FBO Leora Jonas ⁽¹⁾
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par	1,556	I	Custodial for Son (Joseph)

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value \$.01
per share

Class B
Common
Stock, par
value \$.01
per share

1,556

I

Custodial for
Daughter
(Tamar)

Class B
Common
Stock, par
value \$.01
per share

1,556

I

Custodial for
Daughter
(Miriam)

Class B
Common
Stock, par
value \$.01
per share

5,144,169

I

By The
Howard S.
Jonas 2017
Annuity
Trust

Class B
Common
Stock, par
value \$.01
per share

129,834

D

Class B
Common
Stock, par
value \$.01
per share

275,047

I

By The
Jonas
Foundation

Class A
Common
Stock, par
value \$.01
per share

1,574,326

I

By The
Howard S.
Jonas 2017
Annuity
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 8.05	02/12/2019	A	126,176	<u>(2)</u>	02/11/2024	Class B Common Stock	126,176

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney

02/14/2019

 **Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.

- (1) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

- (2) The option vests as follows: 42,059 on February 15, 2019, 42,059 on February 15, 2020 and 42,058 on February 15, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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