

GUSTAFSSON ANDERS

Form 4

August 16, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GUSTAFSSON ANDERS

2. Issuer Name **and** Ticker or Trading
Symbol
ZEBRA TECHNOLOGIES CORP
[ZBRA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ZEBRA TECHNOLOGIES
CORPORATION, 3 OVERLOOK
POINT

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2017

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

(Street)
LINCOLNSHIRE, IL 60069

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					295,116	D	
Class A Common Stock	08/15/2017		M	25,000 A	\$ 36.49 320,116	D	
Class A Common Stock	08/15/2017		S	25,000 D	\$ 106.04 295,116	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option	\$ 36.49	08/15/2017		M	25,000	(1) 04/24/2018	Class A Common Stock 25,000
Stock Appreciation Right	\$ 19.56					(2) 05/07/2019	Class A Common Stock 40,000
Stock Appreciation Right	\$ 27.28					(3) 05/06/2020	Class A Common Stock 120,200
Stock Appreciation Right	\$ 41.57					(4) 05/05/2021	Class A Common Stock 54,400
Stock Appreciation Right	\$ 38.79					(5) 04/30/2022	Class A Common Stock 62,200
Stock Appreciation Right	\$ 46.07					(6) 05/03/2023	Class A Common Stock 36,200
Stock Appreciation Right	\$ 74.72					(7) 05/08/2024	Class A Common Stock 19,400
Stock Appreciation Right	\$ 108.2					(8) 05/15/2025	Class A Common Stock 21,100
Stock Appreciation Right	\$ 51.42					(9) 05/12/2026	Class A Common Stock 42,200

Stock

Appreciation \$ 98.87

Right

(10)

05/11/2027

Class A
Common
Stock

33,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUSTAFSSON ANDERS C/O ZEBRA TECHNOLOGIES CORPORATION 3 OVERLOOK POINT LINCOLNSHIRE, IL 60069	X		Chief Executive Officer	

Signatures

/s/ Jim L. Kaput,
Attorney-in-fact

08/17/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciation rights subject to this SAR, 2,500 vested on April 24, 2011 and 22,500 vested on April 24, 2012.
 - (2) Of the stock appreciation rights subject to this SAR, 11,250 vested on May 7, 2012 and 28,750 vested on May 7, 2013.
 - (3) Of the stock appreciation rights subject to this SAR, 30,074 vested on May 6, 2013, 30,074 vested on May 6, 2014 and 60,151 vested on May 6, 2015.
 - (4) Of the stock appreciation rights subject to this SAR, 13,621 vested on each of May 5, 2012, May 5, 2013, May 5, 2014 and May 5, 2015.
 - (5) Of the stock appreciation rights subject to this SAR, 15,572 vested on each of April 30, 2013, April 30, 2014, and April 30, 2015 and 15,573 vested on April 30, 2016.
 - (6) Of the stock appreciation rights subject to this SAR, 9,050 vested on each of May 3, 2014, May 3, 2015 and May 3, 2016 and 9,051 vested on May 3, 2017.
 - (7) Of the stock appreciation rights subject to this SAR, 4,873 vested on each of May 8, 2015, May 8, 2016 and May 8, 2017 and 4,874 vest on May 8, 2018.
 - (8) Of the stock appreciation rights subject to this SAR, 5,297 vested on May 15, 2016, 5,298 vested on May 15, 2017, 5,298 vest on May 15, 2018 and 5,298 vest on May 15, 2019.
 - (9) Of the stock appreciation rights subject to this SAR, 10,564 vested on May 12, 2017, 10,564 vest on May 12, 2018, 10,564 vest on May 12, 2019 and 10,564 vest on May 12, 2020.
 - (10) Of the stock appreciation rights subject to this SAR, 8,378 vest on May 11, 2018, 8,378 vest on May 11, 2019, 8,379 vest on May 11, 2020 and 8,379 vest on May 11, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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