

Genie Energy Ltd.
Form 4
March 02, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share	03/01/2017		P	100 ⁽¹⁾ A \$ 5.39	2,348,416 ⁽²⁾	D	
Class B Common Stock, par value \$.01 per share	03/02/2017		P	4,800 ⁽¹⁾ A \$ 5.3921	2,353,216 ⁽²⁾	D	
Class B Common					205,075	I	By Trust FBO

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Stock, par value \$.01 per share			Michael Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	287,870	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	404,598	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	404,772	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	404,462	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	405,218	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	215,557	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	406,084	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	405,933	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock, par	2,204,949 ⁽⁴⁾	I	By The Howard S. Jonas 2014

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value \$.01 per share			Annuity Trust
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class A Common Stock, par value \$.01 per share	1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board & CEO	

Signatures

Joyce J. Mason, by Power of Attorney
 Date: 03/02/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased pursuant to a Rule 10b5-1 plan dated December 14, 2016.
- (2) Includes 300,000 restricted shares that vest on December 31, 2017.
- (3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.
- (4) Includes 300,000 restricted shares that vest on December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.