Edgar Filing: PATRIOT NATIONAL BANCORP INC - Form 4

PATRIOT NATIONAL BANCORP INC

Form 4 March 20, 2013

FORM 4

OMB APPROVAL

OT LIVE T	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
	Washington, D.C. 20549
Check this box	<u> </u>

OMB 3235-0287 Number:

if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Maher Christopher

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

PATRIOT NATIONAL BANCORP INC [PNBK]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

03/18/2013

Director 10% Owner __X__ Other (specify Officer (give title

C/O PATRIOT NATIONAL

BANCORP, INC., 900 BEDFORD

(Middle)

below)

below) See Remarks

STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

STAMFORD, CT 06901

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

21,000

Common Stock

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.			7. Title and Amount of		8. Pri	
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	TransactionNumber Code of		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Deriv Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	` ,			(msu. 5 and 4)		(Instr
	Derivative				Securities					
	Security				Acquired					
					(A) or Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
						Date	Expiration	Title	Amount or Number of	
				Code V	(A) (D)	Exercisable	Date	Title	Shares	
Ctaalr					. , , , ,					
Stock Option								Common		
(right to	\$ 2.2					<u>(1)</u>	10/25/2020	Stock	750,000	
buy)								Stock		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Maher Christopher C/O PATRIOT NATIONAL BANCORP, INC. 900 BEDFORD STREET STAMFORD, CT 06901

See Remarks

Signatures

/s/ Christopher D.

Maher 03/19/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable as to 20% of the underlying shares on an annual basis for 5 years beginning on October 15, 2011.

Remarks:

Mr. Maher resigned from his position as the President and CEO of the Issuer and resigned as a director of the Issuer, effective March 18, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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