Gabbard Robert D Form 4 March 06, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form filed by More than One Reporting

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gabbard Robert D			2. Issuer Name and Ticker or Trading Symbol PPL Corp [PPL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)			
TWO NORTH NINTH STREET (Street)			(Month/Day/Year)	Director 10% Owner			
			03/04/2013	_X Officer (give title Other (specify below) President of a PPL subsidiary			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			

ALLENTOWN, PA 18101

(City)	(State)	(Zip) Tal	ble I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)		
Common Stock	03/04/2013		M <u>(1)</u>	18,476	A	\$ 25.74	73,857	D		
Common Stock	03/04/2013		S <u>(1)</u>	28,734	D	\$ 31.003 (2) (3)	45,123	D		
Common Stock							73.063 (4)	I	Held in trust pursuant to the Employee	

Stock Ownership

Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 25.74	03/04/2013		M <u>(1)</u>	18,476	<u>(5)</u>	<u>(5)</u>	Common Stock	18,476

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Gabbard Robert D

TWO NORTH NINTH STREET ALLENTOWN, PA 18101

President of a PPL subsidiary

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert D. Gabbard

03/06/2013

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 report reflects the exercise of 18,476 stock options and sale of underlying shares and the sale of 10,258 previously vested restricted stock units pursuant to a 10b5-1 plan dated November 27, 2012.
- (2) Represents the weighted average sales price for price increments from \$31.00 to \$31.010.

Reporting Owners 2

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- The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security
- (3) holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- (4) Total includes the reinvestment of dividends.
 - Represents the exercise of 18,476 stock options that vested on January 27, 2012 from a total grant of 55,430 options. There are 36,954
- (5) options remaining from the grant which expire on January 26, 2021. 18,477 options vested on January 27, 2013 and the remaining 18,477 options vest on January 27, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.