Edgar Filing: Staffieri Victor A - Form 4

Staffieri Vic Form 4										
January 29, FORN	ЛЛ	STATES SE	CURITIES /	AND EX	СНА	NGE CO	MMISSION	OMB AP	PROVAL	
Check the			SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287 January 31,	
if no lon subject t Section Form 4	16. SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Staffieri Victor A							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) TWO NORTH NINTH STREET							Director 10% Owner _X Officer (give title Other (specify below) below) President of a PPL Subsidiary			
			Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
ALLENTO	WN, PA 18101					P	Form filed by Mo erson	ore than One Rep	porting	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	3. , if Transactio Code ear) (Instr. 8)	Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)		D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	01/28/2013		M <u>(1)</u>	46,843	А	\$ 25.74	46,843	D		
Common Stock	01/28/2013		S <u>(1)</u>	46,843	D	\$ 29.4655 (2) (3)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options (Right to Buy)	\$ 25.74	01/28/2013		M <u>(1)</u>	46,843	<u>(4)</u>	<u>(4)</u>	Common Stock	46,843	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting Content tomoto / Traditions	Director	10% Owner	Officer	Other			
Staffieri Victor A TWO NORTH NINTH STREET ALLENTOWN, PA 18101			President of a PPL Subsidiary				
Signatures							
/s/Frederick C. Paine, as Attorney-In-I Staffieri	Fact for Victo	r A.	01/29/2013				

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 report reflects the exercise of 46,843 stock options and sale of underlying shares pursuant to a 10b5-1 plan dated August 9, (1) 2012.
- (2) Represents the weighted average sales price for price increments ranging from \$29.380 to \$29.580.
- The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form (3) 4.
- Represents the exercise of 46,843 stock options that vested on January 27, 2013 from a total grant of 140,530 options. There are 46,844 (4) options remaining from the grant that vest on January 27, 2014 and expire on January 26, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.