HUNT ROGER B Form 4

February 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * HUNT ROGER B			2. Issuer Name and Ticker or Trading Symbol Noble Corp / Switzerland [NE]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
DORFSTRASSE 19A			(Month/Day/Year) 02/03/2012	Director 10% Owner _X Officer (give title Other (specify below) Sr. VP - Marketing & Contracts		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
6340 BAAR,	SWITZERI	LAND	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	urities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) ar) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Shares	02/04/2012		A	5,657	A	\$ 0	26,436	D	
Shares	02/04/2012		F	1,553	D	\$ 36.815	24,883	D	
Shares	02/06/2012		A	3,379	A	\$ 0	28,262	D	
Shares	02/06/2012		F	894	D	\$ 37.315	27,368	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Options	\$ 36.815	02/03/2012		A	20,837		<u>(1)</u>	02/03/2022	Shares	20,83
Restricted Stock Units	\$ 0 (2)	02/03/2012		A	15,211		(3)	(3)	Shares	15,2
Performance Vested Restricted Stock Units	\$ 0 (4)	02/03/2012		A	31,936		<u>(4)</u>	<u>(4)</u>	Shares	31,93
Restricted Stock Units	\$ 0 (2)	02/04/2012		D		5,657	(3)	(3)	Shares	5,65
Restricted Stock Units	\$ 0 (2)	02/06/2012		D		3,379	(3)	(3)	Shares	3,37

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Ot	her

HUNT ROGER B DORFSTRASSE 19A

6340 BAAR, SWITZERLAND

Sr. VP - Marketing & Contracts

Relationships

Signatures

/s/ Julie J. Robertson By Power of Attorney Dated July 29, 02/07/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents option to purchase 20,837 shares at \$36.815 with a vesting schedule of 6,945 shares on February 3, 2013; 6,946 shares on February 3, 2014; and 6,946 shares on February 3, 2015
- (2) Each restricted stock unit represents a contingent right to receive one share

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- (3) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversay of the grant date
 - Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock
- (4) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2012-2014) relative to a specified peer group

Remarks:

Exhibit Index:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.