Edgar Filing: HULL CHARLES W - Form 4

HULL CHAR Form 4	RLES W										
November 16	2011										
FORM	Л										
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	er STATEN 5. Filed put s Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> HULL CHARLES W			 Issuer Name and Ticker or Trading Symbol SYSTEMS CORP [TDSC] Date of Earliest Transaction 					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)											
333 THREE	(Month/Day/Year) 11/15/2011					X Director 10% Owner X Officer (give title Other (specify below) below) EVP, Chief Technology Officer					
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
								Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Executi any (Month		on Date, if	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Code V	Amount 20,000	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Stock	11/15/2011			А	(1)	А	<u>(2)</u>	51,000	D		
Common Stock								660,010	Ι	By Trust (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HULL CHARLES W 333 THREE D SYSTEMS CIRCLE ROCK HILL, SC 29730	Х		EVP, Chief Technology Officer				
Signatures							
/s/Robert M. Grace. Ir							

/s/ Robert M. Grace, Jr., Attorney-in-Fact

11/16/2011

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person has been awarded 20,000 shares of restricted stock under the Issuer's 2004 Incentive Stock Plan. These shares vest on November 15, 2014.
- (2) Each share of restricted stock may be purchased from the Issuer for \$1.00 per share. The Reporting Person has until January 14, 2012 to elect to purchase such shares.
- (3) By the Charles William Hull and Charlene Anntionette Hull 1992 Revocable Living Trust for which the Reporting Person serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.