Sullivan Michael John Form 4 March 05, 2010

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Shares of

Beneficial Interest

Common Shares of

Beneficial Interest 03/03/2010

03/04/2010

(Print or Type Responses)

1. Name and A Sullivan Mi	ddress of Reporting Po chael John	erson * 2. Issuer Symbol	Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
		PROPEI	) GERSHENSON RTIES TRUST [NYSE:					
		RPT]		Director 10% Owner				
(Last)	(First) (Mi	ddle) 3. Date of (Month/Da	Earliest Transaction	_X_ Officer (give title Other (specify below)				
	THWESTERN , SUITE 300	03/03/20	•	Senior VP-Asset Management				
	(Street)	4. If Amer	ndment, Date Original	6. Individual or Joint/Group Filing(Check				
FARMING	ΓΟΝ HILLS, MI 4	`	th/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
				Person				
(City)	(State) (Z	Zip) Table	e I - Non-Derivative Securities Acc	cquired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date		3. 4. Securities Acquired	5. Amount of 6. 7. Nature of				
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common								

F

F

441

1.052 D

21,576

20,524

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: Sullivan Michael John - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Montal Day) Teal)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underl Securit	ying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sullivan Michael John 31500 NORTHWESTERN HIGHWAY SUITE 300 FARMINGTON HILLS, MI 48334

Senior VP-Asset Management

### **Signatures**

Al Maximiuk, by power of attorney 03/05/2010

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2