ART TECHNOLOGY GROUP INC

Form 4/A August 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

| Clark Barry E | | | Symbol ART TECHNOLOGY GROUP INC [ARTG] | | | | | Issuer (Check all applicable) | | | |
|--------------------------------------|--|----------|---|--|--|----------------------|-----------|---|---|--|--|
| | | | | | | | | | | | |
| (Last) | (First) | (Middle) | 3. Date of (Month/D | Earliest Tra ay/Year) | ansaction | | | DirectorX_ Officer (give below) | e title 10% Owner Other (specify below) | | |
| ONE MAIN | 05/12/2008 | | | | | SVP, Worldwide Sales | | | | | |
| CAMPRIDA | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) 05/14/2008 | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| CAMBRIDO | | | | | Person | | | | | | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | any | | emed on Date, if 'Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) Indirect (I) (Instr. 4) 7. Nature of Indirect Ownership (Instr. 4) | | |
| Common Stock | 05/12/2008 | | | M | 12,500 (1) | A | \$ 0 | 12,500 | D | | |
| Common Stock | 05/12/2008 | | | F | 3,682 (2) | D | \$ 3.3 | 8,818 | D | | |
| Common Stock | 05/12/2008 | | | M | 12,500 (1) | A | \$ 0 | 21,318 | D | | |
| Common Stock | 05/12/2008 | | | F | 3,682 (2) | D | \$ 3.3 | 17,636 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4/A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted stock units | (3) | 05/12/2008 | | M | | 12,500 | <u>(4)</u> | <u>(4)</u> | Common Stock | 50,000 |
| Restricted stock units | (3) | 05/12/2008 | | M | | 12,500 | (5) | (5) | Common Stock | 50,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Clark Barry E

ONE MAIN STREET SVP, Worldwide Sales

CAMBRIDGE, MA 02142

Signatures

/s/ Jeffrey T. Kowalski, by Power of Attorney 08/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon the vesting of restricted stock units.
- (2) 3,682 shares of Art Technology Group, Inc. common stock were automatically withheld at vesting to cover required tax withholdings, this disposition is exempt from Rule 16b-3.
- (3) Each restricted stock unit represents a contingent right to receive one share of Art Technology Group, Inc. common stock.
- (4) The restricted stock units vest in four equal annual installments beginning May 12, 2008 and annually thereafter.
- (5) The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments

Reporting Owners 2

Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4/A

beginning May 12, 2008 and annually thereafter; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.

Remarks:

Due to an administrative error the automatic tax withholdings on the vested restricted stock units were not previously reported Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.