

MCGEARY RODERICK C
Form 4
July 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGEARY RODERICK C

(Last) (First) (Middle)

1676 INTERNATIONAL DRIVE

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BEARINGPOINT INC [BE]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock <u>(1)</u> | 07/01/2008 | | M | | 29,197 A \$ 0 | 205,773 | D |
| Common Stock <u>(1)</u> | 07/01/2008 | | F | | 9,285 D \$ 0.79 | 196,488 | D |
| Common Stock <u>(2)</u> | 07/01/2008 | | M | | 22,059 A \$ 0 | 218,547 | D |
| Common Stock <u>(2)</u> | 07/01/2008 | | F | | 7,015 D \$ 0.79 | 211,532 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- As previously reported, on September 25, 2006, Mr. McGeary was granted an award of 29,411 RSUs. Of these RSUs, 7,352 RSUs vested on January 1, 2007 and settled on December 18, 2007. An additional 7,352 RSUs were scheduled to vest on January 1 in each of 2008, 2009 and 2010. In connection with Mr. McGeary's retirement as a Company employee on December 31, 2007, the vesting of the 22,059 RSUs was accelerated and in accordance with Section 409A of the Internal Revenue Code, settlement was deferred to July 1, 2008. On July 1, 2008, 22,059 shares of common stock of the Company were issued to Mr. McGeary, of which 7,015 shares of common stock were withheld by the Company to satisfy Mr. McGeary's tax withholding obligations.
- (2)
 - (3) Each restricted stock unit represents a contingent right to receive one share of BearingPoint, Inc. common stock or the cash equivalent on the settlement date specified in the RSU Award Notice.
 - (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.