## Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4

ART TECHN Form 4 May 14, 2003	NOLOGY GR 8	OUP INC									
FORM	1								OMB AI	PROVAL	
Washington, I						ES AND EXCHANGE COMMISSION gton, D.C. 20549			OMB Number:	3235-0287	
Check thi if no long							Expires:	January 31, 2005			
subject to Section 1	F CHAN	NGES IN BENEFICIAL OWNE SECURITIES				NERSHIP OF	Estimated a burden hou	average			
Form 4 or Form 5	Form 4 or							A ( 61024	response	0.5	
obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 (b).											
(Print or Type R	Responses)										
CONNEIGHTON CLIFF Symbol				TECHNOLOGY GROUP INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)		Earliest Tra ay/Year)	ansaction			Director Officer (give below)	titleOtho	Owner er (specify	
								SVP, Marketing			
Filed(Month/I				ndment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
CAMBRIDO	GE, MA 0214	2						Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executio any	med on Date, if Day/Year)	Code	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/12/2008			М	15,000 (1)	A	\$0	35,685	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted stock units	(2)	05/12/2008		М	7,500	(3)	(3)	Common Stock	30,000	ç
Restricted stock units	(2)	05/12/2008		М	7,500	(4)	(4)	Common Stock	30,000	ç

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
CONNEIGHTON CLIFF ONE MAIN STREET CAMBRIDGE, MA 02142			SVP, Marketing					
Signatures								
/s/ Jeffrey T. Kowalski, by Pow Attorney	ver of	0	05/14/2008					
**Signature of Reporting Persor	1		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon the vesting of restricted stock units.
- (2) Each restricted stock unit represents a contingent right to receive one share of Art Technology Group, Inc. common stock.
- (3) The restricted stock units vest in four equal annual installments beginning May 12, 2008 and annually thereafter.

The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments

(4) that agreement, of that subset of restricted stock that may vest, the restricted stock that subset of restricted stock that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.