

IPC The Hospitalist Company, Inc.
 Form 3
 January 24, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â BANK OF AMERICA VENTURES _____ (Last) (First) (Middle) C/O SCALE MANAGEMENT, LLC, Â 950 TOWER LANE, SUITE 700 _____ (Street) FOSTER CITY, Â CA Â 94404 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/24/2008	3. Issuer Name and Ticker or Trading Symbol IPC The Hospitalist Company, Inc. [IPCM]	4. Relationship of Reporting Person(s) to Issuer _____ Director _____ 10% Owner _____ Officer _____ Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year) _____ (Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person ___X___ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series B Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	6,071,428	\$ <u>(1)</u>	D <u>(2)</u> <u>(3)</u>	Â
Series B Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,071,429	\$ <u>(1)</u>	D <u>(3)</u> <u>(4)</u>	Â
Series C Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	2,559,155	\$ <u>(1)</u>	D <u>(2)</u> <u>(3)</u>	Â
Series C Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	451,615	\$ <u>(1)</u>	D <u>(3)</u> <u>(4)</u>	Â
Series D Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	8,076,010	\$ <u>(1)</u>	D <u>(2)</u> <u>(3)</u>	Â
Series D Convertible Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,425,178	\$ <u>(1)</u>	D <u>(3)</u> <u>(4)</u>	Â
Warrants (right to buy)	12/15/2000	04/07/2008	Series C Convertible Preferred Stock	504,751	\$ 0.842	D <u>(2)</u> <u>(3)</u>	Â
Warrants (right to buy)	12/15/2000	04/07/2008	Series C Convertible Preferred Stock	89,073	\$ 0.842	D <u>(3)</u> <u>(4)</u>	Â
Warrants (right to buy)	10/07/2002	04/07/2008	Series D Convertible Preferred Stock	1,615,202	\$ 0.842	D <u>(2)</u> <u>(3)</u>	Â
Warrants (right to buy)	10/07/2002	04/07/2008	Series D Convertible Preferred Stock	285,036	\$ 0.842	D <u>(3)</u> <u>(4)</u>	Â
Stock option (right to buy)	Â <u>(5)</u>	03/02/2016	Common Stock	2,344	\$ 1.6	I	By affiliate <u>(6)</u>
Stock option (right to buy)	Â <u>(7)</u>	01/01/2017	Common Stock	2,344	\$ 1.43	I	By affiliate <u>(6)</u>
Stock option (right to buy)	Â <u>(8)</u>	01/01/2018	Common Stock	4,688	\$ 16	I	By affiliate <u>(6)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.