# Edgar Filing: SJW CORP - Form 4

SJW CORP											
Form 4											
January 03, 2	2008										
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB APPROVAL OMB 3235-02		
Check th	vv as	snington,	D.C. 20	549		Number:	January 31				
if no long subject to Section 1 Form 4 o Form 5	6. r			SECUR	ITIES	NERSHIP OF	Expires: 200 Estimated average burden hours per response 0.				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> YIP ANGELA			2. Issuer Name <b>and</b> Ticker or Trading Symbol SJW CORP [SJW]					5. Relationship of Reporting Person(s) to Issuer			
				Earliest Tr	ansaction			(Check all applicable)			
374 W. SANTA CLARA STREET			(Month/Day/Year) 01/02/2008					Director 10% Owner X_ Officer (give title Other (specify below) below) Chief Financial Officer			
					te Origina	1		6. Individual or Joint/Group Filing(Check Applicable Line)			
SAN JOSE,	Theu(Mor	nth/Day/Year	)			_X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Day/Year)		on Date, if	4. Securi on(A) or Di (Instr. 3,	spose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	01/02/2008			А	86 <u>(1)</u> (2)	A	\$ 34.3	5,415 <u>(3)</u>	D		
Common Stock	01/02/2008			А	1,481 (4)	А	\$ 33.75	6,896 <u>(5)</u>	D		
Common Stock	01/02/2008			F	165 <u>(6)</u>	D	\$ 32.6	6,731 <u>(7)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	ative Conversion (Month/Day/Year ty or Exercise		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners											
Reporti	ing Owner Na	me / Address		Relatio	onships						
			Director 10% Owr	ner Office	er		Other				
		ARA STREET 13									
Signa	tures										
•	Papazian At	ttorney-in-Fact for	r	01/03/20	)08						
	<u>**</u> Signature of	f Reporting Person		Date							

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities represent deferred shares of the issuer's common stock credited to the reporting person's deferred compensation account pursuant to dividend equivalent rights. Those rights resulted initially in the addition of cash sums to the account equal to the dividends

(1) which would have been paid during the 2007 calendar year on the deferred stock credited to such account had that stock actually been issued and outstanding on each dividend payment date, and the acucmulated sums were then converted into additional shares of deferred stock on January 2, 2008 based on the avearge of the closing selling prices of the issuer's common stock on each of the dates during the 2007 calendar year on which actual dividends on the common stock were paid.

(2) The resulting shares of deferred stock may be subject in whole or in part to vesting schedules tied to the reporting person's continued(2) service with the issuer and will be distributed as actual shares of the issuer's common stock either at the time of vesting or at a specified time thereafter (including termination of service with the employer).

Includes 4,100 shares of Common Stock, 1,161 shares underlying restricted stock units, and 154 shares of deferred stock which may be subject is whole or in part to vesting schedules tied to the reporting person's continued service with the issuer and which will be

(3) subject is whole of in part to vesting schedules ned to the reporting person's continued service with the issuer and which will be distributed as actual shares of the issuer's Common Stock either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).

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(4) Represents 1,481 restricted stock units granted to the reporting person under the issuer's Long-Term Incentive Plan. Each restricted stock unit will entitle the reporting person to receive one share of the issuer's common stock when that unit vests. The units will vest in four successive annual installments upon the reporting person's comletion of each year of service with the issuer over the four-year period measured from the issue date of the units, subject to accelerated vesting under certain prescribed circumstances

(5) Includes 4,100 shares of Common Stock, 2,642 shares underlying restricted stock units, and 154 shares of deferred stock which may be subject in whole or in part to vesting schedules tied to the reporting person's continued service with the issuer and which will be distributed as actual shares of the issuer's Common Stock either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).

(6) Represents 165 shares of Common Stock of the issuer withheld by the issuer to satisfy witholding taxes per the terms of the Restricted Stock Unit Issuance Agreement between the issuer and the reporting person dated December 29, 2006.

Includes 3,935 shares of Common Stock, 2,642 shares of underlying restricted stock units, and 154 shares of deferred stock which may be subject in whole or in part to vesting schedules tied to the reporting person's continued service with the issuer and which will be

(7) subject in whole of in part to vesting schedules field to the reporting person's continued service with the issuer and which will be distributed as actual shares of the issuer's Common Stock either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.