

CAMPBELL SOUP CO

Form 3

November 26, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Callaghan Patrick

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/16/2007

3. Issuer Name and Ticker or Trading Symbol

CAMPBELL SOUP CO [CPB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

1 CAMPBELL PLACE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

CAMDEN,Â NJÂ 08103

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

88,419

D

Â

Common Stock

3,478

I

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	Â <u>(1)</u>	06/24/2009	Common Stock	12,450	\$ 42.53	D	Â
Stock Options (Right to Buy)	Â <u>(2)</u>	06/22/2010	Common Stock	18,400	\$ 29.59	D	Â
Stock Options (Right to Buy)	Â <u>(3)</u>	09/28/2011	Common Stock	20,600	\$ 27.99	D	Â
Stock Options (Right to Buy)	Â <u>(4)</u>	07/25/2012	Common Stock	20,700	\$ 22.95	D	Â
Stock Options (Right to Buy)	Â <u>(5)</u>	09/25/2013	Common Stock	28,500	\$ 26.84	D	Â
Stock Options (Right to Buy)	Â <u>(6)</u>	09/23/2014	Common Stock	20,000	\$ 26.36	D	Â
Phantom Stock	Â <u>(7)</u>	Â <u>(8)</u>	Common Stock	3,579	\$ <u>(9)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Callaghan Patrick 1 CAMPBELL PLACE CAMDEN,Â NJÂ 08103	Â	Â	Â Vice President	Â

Signatures

John J. Furey,
Attorney-In-Fact

11/26/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 6/24/1999.
- (2) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 6/22/2000.
- (3) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 9/28/2001.
- (4) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.
- (5) The options vested cumulatively over three years at the rate of 30%, 60% and 100%, respectively on the first three anniversaries of the grant date of 9/25/2003.

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- (6) The options vested cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 9/23/2004.
- (7) Phantom shares are fully vested.
- (8) Shares of phantom stock are payable in cash or stock from the Company's Deferred Compensation Plan upon reporting person's retirement, resignation or termination.
- (9) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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