LEAR CORP Form 3 October 09, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LEAR CORP [LEA] À SALVATORE LOUIS R (Month/Day/Year) 09/28/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 21557 TELEGRAPH ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SOUTHFIELD, MIÂ 48033 (give title below) (specify below) Form filed by More than One SVP & Pres Gbl Asian Ops/Custs Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,524 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	5,054.21	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	6,235.46	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	4,860	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(5)	(5)	Common Stock	10,000	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(6)	(6)	Common Stock	4,500	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(7)	(7)	Common Stock	6,300	\$ <u>(2)</u>	D	Â
Stock Appreciation Right	(8)	11/10/2012	Common Stock	40,500	\$ 27.74	D	Â
Stock Appreciation Right	(9)	11/09/2013	Common Stock	18,900	\$ 31.32	D	Â
Option (Right to Buy)	06/14/2005	06/14/2012	Common Stock	30,000	\$ 41.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SALVATORE LOUIS R 21557 TELEGRAPH ROAD SOUTHFIELD, MI 48033	Â	Â	SVP & Pres Gbl Asian Ops/Custs	Â		

Signatures

/s/ Karen Rosbury, as attorney-in-fact 10/09/2007

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted stock units were accrued on March 15, 2005 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Salvatore has not, as of the date of this filing, elected to defer settlement of his 2005 units beyond 2008.
- (**2**) 1-for-1
- (3) The restricted stock units were accrued on March 15, 2007 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Salvatore has not, as of the date of this filing, elected to defer settlement of his 2007

Reporting Owners 2

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units beyond 2010.

- (4) The restricted stock units were granted on November 13, 2003 under the Lear Corporation Long-Term Stock Incentive Plan. The units vest and settle five years from the date of grant.
- (5) The restricted stock units were granted on November 11, 2004 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle three years from the date of grant, and one-half of the units vest and settle five years from the date of grant.
- (6) The restricted stock units were granted on November 10, 2005 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle two years from the date of grant, and one-half of the units vest and settle four years from the date of grant.
- (7) The restricted stock units were granted on November 9, 2006 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle two years from the date of grant, and one-half of the units vest and settle four years from the date of grant.
- (8) The Stock Appreciation Rights (SARs) were granted under the Long-Term Stock Incentive Plan on November 10, 2005 and have a term of 7 years from the date of grant. One-third of the SARs vest on each of the first three anniversaries of the grant date.
- (9) The Stock Appreciation Rights (SARs) were granted under the Long-Term Stock Incentive Plan on November 9, 2006 and have a term of 7 years from the date of grant. The SARs vest on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.