#### LACLEDE GROUP INC

Form 4

August 17, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \*

See Instruction

PENDERGAST MICHAEL C			Symbol  LACLEDE GROUP INC [LG]						Issuer			
(Last) (First) (Middle) 720 OLIVE STREET			3. Date of Earliest Transaction (Month/Day/Year) 08/17/2007						(Check all applicable)  Director 10% OwnerX_ Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						Vice President  6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	ST. LOUIS,							Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)				
	C				Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
	Common Stock	08/17/2007			M		1,500	A	\$ 23.27	5,700	D	
	Common Stock	08/17/2007			S		100	D	\$ 33.67	5,600	D	
	Common Stock	08/17/2007			S		200	D	\$ 33.65	5,400	D	
	Common Stock	08/17/2007			S		100	D	\$ 33.64	5,300	D	
	Common Stock	08/17/2007			S		300	D	\$ 33.53	5,000	D	

33.53

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Common Stock	08/17/2007	S	100	D	\$ 33.51	4,900	D	
Common Stock	08/17/2007	S	100	D	\$ 33.35	4,800	D	
Common Stock	08/17/2007	S	400	D	\$ 33.34	4,400	D	
Common Stock	08/17/2007	S	100	D	\$ 33.42	4,300 (1)	D	
Common Stock						2,523 (2)	I	Through 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 23.27	08/17/2007		M	1,500	(3)	02/05/2013	Common Stock	1,500

# **Reporting Owners**

ST. LOUIS, MO 63101

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PENDERGAST MICHAEL C								
720 OLIVE STREET			Vice President					

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## **Signatures**

Michael C.

Pendergast 08/17/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of performance contingent restricted stock awarded and reported in November 2005 under the Company's Equity Plan and awarded November 2, 2006, reported November 3, 2006, under the Company's 2006 Equity Incentive Plan.
- (2) Shares held in Company stock fund of 401(k) plan as reported by trustee as of August 16, 2007 and purchased through regular deferrals under the Plan
- (3) Options vest in four equal annual installments beginning February 5, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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